



ABN 28 102 747 133

## ASX Appendix 4E

for the 12 months ended 30 June 2019

### 1. Company Details

Name of Entity

IODM Limited

ABN

28 102 747 133

Current period

1 July 2018 to 30 June 2019

Previous period

1 July 2017 to 30 June 2018

### 2. Results for announcement to the market

AUD			
2.1 Revenues from continuing operations	Up	126% to	\$ 490,035
2.2 Loss from continuing operations after tax attributable to members	Up	26% to	\$ 1,113,823
2.3 Net loss for the period attributable to members	Up	26% to	\$ 1,113,823
2.4 Dividends	Amount per security		Franked amount per security
Dividend declared	N/A		N/A
2.5 Record date for determining entitlements to dividend			N/A
2.6 Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable figures to be understood			
The company is pleased that revenue was up 126% reflecting the focus on sales and commercialising strategic partnerships while the loss for the year was higher due to higher Sales staffing costs and higher infrastructure costs due to the expansion of the architecture. This was consistent with the company’s business plan.			

## IODM Limited

**3. Consolidated Statements of Comprehensive Income together with notes to the statement –**

See accompanying unaudited preliminary financial statements.

**4. Consolidated Statements of Financial Position together with notes to the statement –**

See accompanying unaudited preliminary financial statements.

**5. Consolidated Statements of Cash Flows together with notes to the statement –**

See accompanying unaudited preliminary financial statements.

**6. Consolidated Statements of Changes in Equity together with notes to the statement –**

See accompanying unaudited preliminary financial statements.

**7. Dividends**

Individual dividends per security

Final Dividend	Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Current Year	N/A	N/A	N/A	N/A
Previous Year	N/A	N/A	N/A	N/A

**8. Dividend Reinvestment Plans**

The dividend or distribution plans shown below are in operation.

N/A	
The last date(s) for receipt of election notices for the dividend or distribution plans.	N/A

**9. Net tangible assets per security**

	30 June 2019	30 June 2018
Net tangible asset backing per ordinary	-\$0.00002	-\$0.00003

**10. Details of entities over which control has been gained or lost**

N/A

For further detail refer to the accompanying unaudited preliminary financial statements and notes.

**10.1 Control lost over entities**

N/A

**11 Details of associates and joint entities**

Results for announcement to the market incorporate the results of IODM Limited and the following subsidiaries:

The Debtor Management Hub Pty Ltd – 100%

The Innovative Online Debt Management Trust – 100%

Paradigm NSW Pty Limited – 100%

Paradigm Queensland Pty Ltd – 100%

Tungsten NSW Pty Ltd – 100%

### 12 Other significant information

On 5 July 2019 the Group completed a share placement of 12,252,605 shares to raise \$624,883 at 5.1 cents per share to assist the company in its capital management and fund expansion of sales into the UK, Hong Kong and Asia.

### 13 Foreign entities

N/A

### 14 Commentary on results

#### 14.1 Earnings per security

Basic loss per share- \$0.0023

Diluted loss per share - \$0.0023

#### 14.2 Returns to shareholders

N/A

#### 14.3 Significant features of operating performance

As the company has only been operating for three years as cloud based there are no significant features of operating performance.

#### 14.4 Results of segments

N/A - For management purposes, the Group is organised into one main operating segment, which is the operation as a cloud based Software as a Service provided. All of the Group's activities are interrelated, and discrete financial information is reported to the Board (Chief Operating Decision Makers) as a single segment.

Accordingly, all significant operating decisions were based upon analysis of the Group as one segment. The financial results from this segment are equivalent to the financial statements of the Group as a whole.

**14.5 Trends in performance**

As the company has only been operating for three years as cloud based company and it is currently in a growth phase, there are no significant trends in performance noted by management for reporting.

**14.6 Other factors affecting results**

N/A

**15 Audit status**

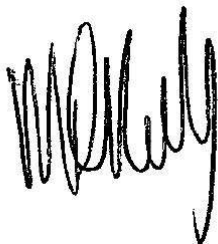
The consolidated numbers included in this Appendix 4E are in the process of being audited.

**16 Likely audit opinion of accounts not yet audited**

The audit report is expected to be subject to an emphasis of matter on going concern.

**17 Audit opinion of accounts already audited**

N/A

A handwritten signature in black ink, appearing to read 'Mark Reilly', with a stylized, cursive script.

Print Name:

Mark Reilly

Position:

CEO

Date:

28 August 2019

**Consolidated Statement of Profit or Loss & Other Comprehensive Income**  
*for the year ended 30 June 2019*

	Notes	2019 \$	2018 \$
Sales		489,176	215,091
Interest received		859	1,132
Research and development tax offset income		326,792	429,549
Forgiveness of loan payable		-	80,481
<b>Total Revenue</b>		<b>816,827</b>	<b>726,253</b>
Administrative and public company expenses		(112,569)	(96,363)
Accounting and audit fees		(49,502)	(46,106)
Amortisation charge on intangibles		(4,164)	(3,817)
Professional fees		(13,447)	(7,146)
Consultants and directors fees		(202,018)	(247,719)
Employee costs		(1,124,760)	(873,836)
Superannuation		(105,866)	(80,652)
Depreciation of plant and equipment		(7,560)	(7,561)
Finance costs		(7,487)	(60,728)
Other expenses		(303,277)	(185,035)
<b>Loss before income tax</b>		<b>(1,113,823)</b>	<b>(882,710)</b>
Income tax expense		-	-
<b>Loss after tax</b>		<b>(1,113,823)</b>	<b>(882,710)</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<b>(1,113,823)</b>	<b>(882,710)</b>
Basic and diluted loss per share (cents per share)	6	(0.23)	(0.22)

**Consolidated Statement of Financial Position as at 30 June 2019**

	Notes	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		132,474	146,930
Trade and other receivables		174,967	67,345
<b>TOTAL CURRENT ASSETS</b>		<b>307,441</b>	<b>214,275</b>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment		6,907	14,469
Other receivables		7,500	7,500
Intangible assets		12,819	16,983
<b>TOTAL NON-CURRENT ASSETS</b>		<b>27,226</b>	<b>38,952</b>
<b>TOTAL ASSETS</b>		<b>334,667</b>	<b>253,227</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		343,489	236,651
Provisions		32,019	45,095
Borrowings		17,613	16,810
<b>TOTAL CURRENT LIABILITIES</b>		<b>393,121</b>	<b>298,556</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings		15,300	28,109
Provisions		21,928	20,915
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>37,228</b>	<b>49,024</b>
<b>TOTAL LIABILITIES</b>		<b>430,349</b>	<b>347,580</b>
<b>NET LIABILITIES</b>		<b>(95,682)</b>	<b>(94,353)</b>
<b>EQUITY</b>			
Issued capital	3	6,982,376	6,008,312
Reserves	4	858,117	719,687
Accumulated losses		(7,936,175)	(6,822,352)
<b>TOTAL (DEFICIENCY)</b>		<b>(95,682)</b>	<b>(94,353)</b>

**Consolidated Statement of Changes in Equity for the year ended 30 June 2019**

	Note	Issued Capital \$	Share Based Payment Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 July 2018		<b>6,008,312</b>	<b>719,687</b>	<b>(6,822,352)</b>	<b>(94,353)</b>
Loss for the year		-	-	(1,113,823)	(1,113,823)
Comprehensive income		-	-	-	-
Total comprehensive loss for the year				(1,113,823)	(1,113,823)
<i>Transactions with owners in their capacity as owners</i>					
Shares issued under share placements		1,063,888	-	-	1,063,888
Shares issued under Standby Note Deed		160,000	-	-	160,000
Shares issued on exercise of options		18,000	-	-	18,000
Options issued		-	138,430	-	138,430
Transaction costs relating to issue of shares		(267,824)	-	-	(267,824)
<b>Balance as at 30 June 2019</b>		<b>6,982,376</b>	<b>858,117</b>	<b>(7,936,175)</b>	<b>(95,682)</b>

	Note	Issued Capital \$	Share Based Payment Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 July 2017		<b>5,228,837</b>	<b>689,687</b>	<b>(5,939,642)</b>	<b>(21,118)</b>
Loss for the year		-	-	(882,710)	(882,710)
Comprehensive income		-	-	-	-
Total comprehensive income for the year		-	-	(882,710)	(882,710)
<i>Transactions with owners in their capacity as owners</i>					
Shares issued under rights issue		45,097	-	-	45,097
Shares underwritten issued under rights issue		707,666	-	-	707,666
Shares issued under Standby Note Deed		177,600	-	-	177,600
Options issued		-	30,000	-	30,000
Transaction costs relating to issue of shares		(150,888)	-	-	(150,888)
<b>Balance as at 30 June 2018</b>		<b>6,008,312</b>	<b>719,687</b>	<b>(6,822,352)</b>	<b>(94,353)</b>



**Consolidated Statement of Cash Flows**  
**for the year ended 30 June 2019**

	Notes	2019	2018
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Interest received and other income		859	1,132
Receipts from customers		427,460	241,692
Research and development tax offset income		326,792	429,549
Interest paid		(6,322)	(44,687)
Payments to suppliers and employees		(1,865,529)	(1,472,699)
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>		<b>(1,116,740)</b>	<b>(845,013)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Website costs capitalised		-	-
Payment of refundable security deposit		-	-
Acquisition of property and equipment		-	-
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of shares		1,223,889	910,353
Proceeds from option conversion		18,000	-
Proceeds from borrowings		-	343,639
Repayment of borrowings		-	(343,639)
Share issue costs		(122,795)	(94,678)
Lease repayments		(16,810)	(16,809)
<b>NET CASH INFLOW FROM FINANCING ACTIVITIES</b>		<b>1,102,284</b>	<b>798,866</b>
Net (decrease) in cash and cash equivalents		(14,456)	(46,147)
Cash and cash equivalents at beginning of year		146,930	193,077
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>132,474</b>	<b>146,930</b>

### 1. Corporate Information

The financial report consists of the audited consolidated financial statements of IODM Limited and its subsidiaries ("IODM" or "the Group") for the year ended 30 June 2019. IODM Limited is a for-profit entity.

IODM Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

### 2. Summary of Significant Accounting Policies

#### (a) Basis of Preparation

The preliminary report is to be read in conjunction with the 2018 Annual Financial Report, the December 2018 half year report and any public announcements made by IODM Limited and its controlled entities during the year in accordance with the continuous disclosure obligation arising under ASX Listing Rules.

The preliminary report has been prepared on the basis of historical cost. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the preliminary final report are consistent with those adopted and disclosed in the Company's Annual Financial Report for the year ended 30<sup>th</sup> June 2018.

#### (b) Statement of Compliance

The preliminary report has been prepared in accordance with ASX Listing Rule 4.3A, the disclosure requirements of ASX Appendix 4E, and in accordance with the recognition and measurement requirements but not the disclosure requirements or the Accounting Standards and Australian Accounting Interpretations and the Corporations Act 2001. Accounting Standards includes Australian equivalents to International Financial Reporting Standards (A-IFRS).

The preliminary report does not include notes of the type normally included in an annual report.

#### (c) Going Concern

This report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a net loss after tax for the year ended 30 June 2019 of \$1,113,823 and experienced net cash outflows from operating activities of \$1,116,740. At 30 June 2019, the Group had a net current liability position of (\$85,680).

These matters give rise to a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern.

The ability to continue as a going concern is dependent upon a number of factors, mainly being achieving forecast sales or raising additional funds. The Directors are confident that the Group will be able to continue as a going concern for the following reasons

- As is prudent for a company of this size and in the company's current capital position, given that the company has been transforming from a software development company to a sales and marketing business, the Directors will continue to manage capital in the best interests of shareholders.
- In the event that the forecast growth in revenue is slower than anticipated, the Directors have the ability to raise additional funds through share issues and placements to sophisticated investors.
- Subsequent to the end of the reporting period, the Group has continued to sign-up additional customers, and has a significant pipeline of new opportunities domestically.
- The company continues to work with strategic partners to make entry into new markets
- The company has recently announced that it has commenced a sales expansion strategy in the UK, Hong Kong and Asia
- On 5 July 2019 the Group completed a share placement of 12,252,605 shares to raise \$624,883 at 5.1 cents per share to assist the company in its capital management and fund expansion of sales into the UK, Hong Kong and Asia.
- In August 2019 the Group was approved for Research and Development Tax Incentive claim with Ausindustry and anticipates receiving a tax refund of approximately \$200,000 for the year ended 30 June 2019.
- Based on the above the directors have prepared cash flow forecasts which demonstrate that the Group will generate sufficient cash flows to fund its activities for a period of not less than twelve months from the date of this report.

Should the Group be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in ordinary course of business, and at amounts that differ from those stated in the Financial Statements. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to the amounts and classification of liabilities that might be necessarily incurred should the consolidated entity not continue as a going concern.

2019  
\$                      2018  
\$

### 3. Issued capital

#### (a) Issued and paid up capital

Ordinary shares fully paid 6,982,376    6,008,312

	2019		2018	
	Number of shares	\$	Number of shares	\$
<b>(b) Movements in ordinary shares on issue</b>				
Opening Balance	440,409,935	6,008,312	331,515,807	5,228,837
Shares issued on exercise of options	450,000	18,000		
Shares issued under rights issue	-	-	5,637,063	45,097
Shares underwritten under rights issue	-	-	88,457,033	707,666
Performance share converted to ordinary shares	24	-	32	-
Shares issued under Share Placement	60,600,009	1,063,888	-	-
Shares issued under Standby Note Deed	12,820,513	160,000	14,800,000	177,600
Transaction costs on share issues	-	(267,824)	-	(150,888)
	<b>514,280,481</b>	<b>6,982,376</b>	<b>440,409,935</b>	<b>6,008,312</b>

2019  
\$                      2018  
\$

### 4. Reserves

Share based payments reserve 858,117    719,687  
Total **858,117**    **719,687**

#### Movements in Reserves:

##### *Share based payment reserve*

At beginning of the period 719,687    689,687  
Options issued to corporate advisor 138,430    30,000  
Balance at the end of the year **858,117**    **719,687**

The share based payment reserve was used to record the value of equity benefits provided to the Company's corporate advisers during the year.

### 5. Subsequent events

On 5 July 2019 the Group completed a share placement of 12,252,605 shares to raise \$624,883 at 5.1 cents per share to assist the company in its capital management and fund expansion of sales into the UK, Hong Kong and Asia.

## IODM Limited

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	2019	2018
	\$	\$
<b>6. Loss per share</b>		
Loss used in calculating basic and dilutive EPS	(1,113,823)	(882,710)
	<hr/>	
	<b>Number of Shares</b>	
	<b>2019</b>	<b>2018</b>
Weighted average number of ordinary shares used in calculating basic loss per share:	479,405,185	403,417,546
	<hr/>	
<b>Effect of dilution:</b>		
Adjusted weighted average number of ordinary shares used in calculating diluted loss per share:	479,405,185	403,417,546
	<hr/>	
Basic and diluted loss per share (cents)	(0.23)	(0.22)

## 7. Contingent liabilities

There are no known contingent liabilities as at 30 June 2019 (2018: nil).