

800 Bourke Street
Docklands VIC 3008
AUSTRALIA
www.nab.com.au



Wednesday, 28 August 2019

ASX ANNOUNCEMENT

NAB COVERED BOND PROGRAMME - CONFIRMATION OF PAYMENT OF FINAL REDEMPTION AMOUNT ON THE FINAL MATURITY DATE

Attached is a letter in connection with the Series 23 Covered Bonds issued under the NAB Covered Bond Programme (ASX code: NABHF) that will mature as scheduled on 9 September 2019.



National Australia Bank Limited
ABN 12 004 044 937

500 Bourke Street
Melbourne Victoria 3000
AUSTRALIA

**CONFIRMATION OF PAYMENT OF FINAL REDEMPTION AMOUNT ON THE
FINAL MATURITY DATE**

**USD 1,250,000,000 Series 023 Fixed Rate Covered Bonds due September 9, 2019
(ISIN 144A – US63253WAG69 ISIN Reg. S – US63253XAH26) (the Covered Bonds)
unconditionally guaranteed as to payments of principal and interest by Perpetual
Corporate Trust Limited under the US\$30 billion Covered Bond Programme**

To: Deutsche Bank A.G., London Branch
Winchester House, 1 Great Winchester Street, London EC2N 2DB
(as **Principal Paying Agent**)

Deutsche Trustee Company Limited
Winchester House, 1 Great Winchester Street, London EC2N 2DB
(as **Bond Trustee**)

28 August 2019

Dear Sir or Madam,

Unless otherwise defined in this letter or the context requires otherwise, words and expressions used in this letter have the meanings and constructions ascribed to them in the Definitions Schedule dated 10 November 2011 (as amended, varied or supplemented from time to time).

In accordance with the Principal Agency Agreement dated 15 November 2011 (as amended, varied or supplemented from time to time) between the Issuer, Principal Paying Agent, Bond Trustee and others, the Issuer hereby notifies the Bond Trustee and Paying Agent that payment will be made of the Final Redemption Amount of the Covered Bonds on their Final Maturity Date.

Yours faithfully,

Louise Thomson, Company Secretary

For and on behalf of
National Australia Bank Limited