

29 August 2019

Auctus Finalises US Asset Management Co.

Key points:

- Auctus secures a 30% equity stake in RBP Partners LLC ('RBP')
- RBP appointed manager of an initial ~US\$16m (~A\$23.5m) investment in esVolta, LP
- Post capital raise, the Energy Storage Fund will contribute ~US\$41m (~A\$60m) in AUMA
- RBP is currently in due diligence on other exciting expansion opportunities

US Asset management Business

Auctus Alternative Investments Limited (ASX:AVC) ('AVC', 'Auctus' or "the Company") advises that further to its ASX announcement of 12 June 2019, the Company has finalised formal documentation to establish a US asset management business - RBP Partners. Auctus owns a 30% equity shareholding in the joint venture partnership with the New York based investment team controlling the remaining 70%. AVC will invest US\$250,000 from revenue inflows into RBP Partners and issue the investment team a total of 1.5m options, with strike prices of \$0.60 and \$1.00.

The investment team has significant experience investing in North American infrastructure and specialty operating real estate platforms. Specific sectors of focus for further expansion include energy transformation and operational infrastructure.

As previously announced the partnerships' initial investment will be in esVolta, a leading battery storage company focused on the development and acquisition of large-scale projects for utility customers in North America. Auctus is currently in the process of closing a US\$25m capital raise via a special purpose vehicle to fund esVolta's next stage of expansion.

Continued growth for Auctus

Following on from the oversubscribed US\$4.8m raise for the Unite Us Fund, this acquisition takes our current assets under management and advice to in excess of A\$50m.

Auctus continues to focus on building a high quality, globally scalable asset management business. Further information will be provided by the Company with the 2019 full year results.

On behalf of the board:

Campbell McComb
Managing Director

For all shareholder enquiries please contact:
enquiries@auctusinvest.com