



CHANGE OF CHIEF FINANCIAL OFFICER

Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") is pleased to announce the appointment of Stephen Wells as Chief Financial Officer ("CFO").

Stephen is an experienced finance executive with almost 25 years of broad financial expertise gained from a range of industries including institutional and investment banking, resources, and international financial services, working in London, Singapore, New York and Australia. Stephen was previously Chief Financial Officer and Chief Operating Officer of nlc Pty Ltd ("nlc"), where his responsibilities included managing nlc during a significant period of change and restructure including acquisition by SG Fleet Group Limited. He was also Chief Financial Officer for a range of businesses within National Australia Bank's Wholesale Banking division including the global specialised finance business covering infrastructure, clean energy, natural resources, asset financing and utilities.

David Corr has resigned as CFO, having been in the role since January 2015. During his tenure, David has made a significant contribution in overseeing the financial activities and funding of the Balama Graphite Operation from development into operations. David will provide transition support as Stephen takes up the CFO role.

Shaun Verner, Managing Director and CEO said, *"I am very pleased to welcome Stephen to Syrah's Executive Management team. Stephen brings broad strategic financial experience and strong leadership capability. He will play a key role in Syrah's future as we continue to develop the Balama Graphite Operation's position in the global graphite market and lithium-ion battery supply chain, and progress our Battery Anode Material and Vanadium project options."*

He added, *"I would also like to thank David for his dedication and major contribution to Syrah during the pivotal development phase of the Company. His key role in Syrah's transition from development and construction to operations at Balama and now in Vidalia has included funding, corporate process and systems development, procurement and government interaction in addition to his corporate finance responsibilities."*

For further information contact Investor Relations

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**About Syrah Resources**

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery anode producers, from the start of 2018. Syrah produced over 100,000 tonnes of natural graphite in 2018 and is the largest and first major new natural graphite operation developed outside of China. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also progressing its downstream Battery Anode Material strategy with first production of spherical graphite achieved in December 2018 from its plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium-ion batteries. For further information, visit www.syrahresources.com.au