

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **JB HI-FI Limited**ACN/ARSN **093 220 136****1. Details of substantial holder (1)**Name **Ausbil Investment Management Limited**ACN/ARSN (if applicable) **076 316 473**The holder ceased to be a substantial holder on **30/08/2019**The previous notice was given to the company on **28/05/2019**The previous notice was dated **24/05/2019****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/08/2019	Ausbil Investment Management Limited	On market disposal	Refer to Annexure B	Refer to Annexure B	Refer to Annexure B

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ausbil Investment Management Limited	Level 27, 225 George Street, Sydney NSW 2000

Signatureprint name **Jane Lamming**capacity **Chief Compliance Officer**

sign here



date

03/09/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure B

Ausbil Investment Management Limited

JB HI-FI Limited

JBH	28/05/2019	30/05/2019	B	17300	487,865.19
JBH	28/05/2019	30/05/2019	B	13000	366,803.90
JBH	28/05/2019	30/05/2019	B	560	15,792.17
JBH	28/05/2019	30/05/2019	B	7500	211,502.25
JBH	28/05/2019	30/05/2019	B	41000	1,156,212.30
JBH	28/05/2019	30/05/2019	B	2300	64,860.69
JBH	28/05/2019	30/05/2019	B	25000	705,007.50
JBH	06/06/2019	11/06/2019	B	13700	382,128.62
JBH	06/06/2019	11/06/2019	B	53200	1,483,886.32
JBH	06/06/2019	11/06/2019	B	7200	200,826.72
JBH	06/06/2019	11/06/2019	S	17195	478,308.16
JBH	07/06/2019	12/06/2019	B	18300	505,963.89
JBH	07/06/2019	12/06/2019	S	31974	883,687.82
JBH	18/06/2019	18/06/2019	S	27767	759,157.54
JBH	20/06/2019	20/06/2019	S	121205	3,289,503.70
JBH	27/06/2019	01/07/2019	B	2000	51,424.00
JBH	27/06/2019	01/07/2019	B	25000	642,800.00
JBH	27/06/2019	01/07/2019	B	6000	154,272.00
JBH	27/06/2019	01/07/2019	B	1000	25,712.00
JBH	27/06/2019	01/07/2019	B	7000	179,984.00
JBH	27/06/2019	01/07/2019	B	10000	257,120.00
JBH	27/06/2019	01/07/2019	B	1500	38,568.00
JBH	27/06/2019	01/07/2019	B	12000	308,544.00
JBH	27/06/2019	01/07/2019	B	22000	565,664.00
JBH	27/06/2019	01/07/2019	B	4000	102,848.00
JBH	27/06/2019	01/07/2019	B	1500	38,568.00
JBH	27/06/2019	01/07/2019	B	5000	128,560.00
JBH	27/06/2019	01/07/2019	B	25000	642,800.00
JBH	27/06/2019	01/07/2019	B	10000	257,120.00
JBH	27/06/2019	01/07/2019	B	5000	128,560.00
JBH	03/07/2019	05/07/2019	B	6000	157,788.00
JBH	03/07/2019	05/07/2019	S	5000	131,490.00
JBH	03/07/2019	05/07/2019	S	1000	26,298.00
JBH	04/07/2019	08/07/2019	B	5000	131,500.00
JBH	04/07/2019	08/07/2019	B	5500	144,650.00
JBH	04/07/2019	08/07/2019	B	50000	1,315,000.00
JBH	04/07/2019	08/07/2019	B	35000	920,500.00
JBH	04/07/2019	08/07/2019	B	2500	65,750.00
JBH	04/07/2019	08/07/2019	B	19000	499,700.00
JBH	04/07/2019	08/07/2019	B	10000	263,000.00
JBH	04/07/2019	08/07/2019	B	27500	723,250.00
JBH	04/07/2019	08/07/2019	B	15500	407,650.00
JBH	04/07/2019	08/07/2019	B	7500	197,250.00
JBH	04/07/2019	08/07/2019	B	12500	328,750.00
JBH	04/07/2019	08/07/2019	B	21500	565,450.00
JBH	04/07/2019	08/07/2019	B	1100	28,930.00
JBH	04/07/2019	08/07/2019	B	5000	131,500.00
JBH	22/07/2019	24/07/2019	S	1095	32,409.48
JBH	29/07/2019	31/07/2019	S	13514	405,521.36
JBH	29/07/2019	31/07/2019	S	61311	1,839,789.83
JBH	12/08/2019	14/08/2019	S	8000	243,448.80
JBH	12/08/2019	14/08/2019	S	2500	76,077.75
JBH	15/08/2019	19/08/2019	S	6000	185,898.60
JBH	19/08/2019	21/08/2019	S	11200	357,136.64
JBH	20/08/2019	21/08/2019	S	74286	2,440,295.10
JBH	20/08/2019	22/08/2019	S	7667	251,412.43
JBH	20/08/2019	22/08/2019	S	43502	1,426,495.83
JBH	21/08/2019	23/08/2019	S	2000	64,860.69
JBH	22/08/2019	26/08/2019	S	17892	572,297.09
JBH	22/08/2019	26/08/2019	S	69142	2,211,589.84
JBH	26/08/2019	28/08/2019	S	798	25,344.28
JBH	30/08/2019	03/09/2019	S	17690	587,661.80
JBH	30/08/2019	03/09/2019	S	13686	454,648.92
JBH	30/08/2019	03/09/2019	S	3985	132,381.70
JBH	30/08/2019	03/09/2019	S	9880	328,213.60
JBH	30/08/2019	03/09/2019	S	32956	1,094,798.32
JBH	30/08/2019	03/09/2019	S	4147	137,763.34
JBH	30/08/2019	03/09/2019	S	40932	1,361,754.24
JBH	30/08/2019	03/09/2019	S	75123	2,495,586.06
JBH	30/08/2019	03/09/2019	S	72557	2,410,343.54
JBH	30/08/2019	03/09/2019	S	1390	46,175.80
JBH	30/08/2019	03/09/2019	S	21552	715,957.44
JBH	30/08/2019	03/09/2019	S	4000	132,880.00
JBH	30/08/2019	03/09/2019	S	40115	1,332,620.30
JBH	30/08/2019	03/09/2019	S	117529	3,904,313.38
JBH	30/08/2019	03/09/2019	S	9023	298,744.06
JBH	30/08/2019	03/09/2019	S	14843	493,084.46
JBH	30/08/2019	03/09/2019	S	800	26,576.00
JBH	30/08/2019	03/09/2019	S	32933	1,094,034.26
JBH	30/08/2019	03/09/2019	S	86799	2,883,462.78

Jane Lanning
Chief Compliance Officer
3/09/2019