



Appointment of CFO and Company Secretary

BTC health (ASX:BTC) today announced the appointment of Sharon Papworth to the position of Chief Financial Officer and Company Secretary, effective 1st October 2019.

Sharon is a Chartered Accountant, with a Bachelor of Commerce from Deakin University. She brings valuable industry knowledge and experience given her former role as CFO at Symbion, as well as ASX-listed company and Pooled Development Fund experience gained during her time as CFO and Company Secretary at Acrux (ASX:ACR).

Richard Treagus, BTC health Chairman commented; "We are delighted that Sharon has agreed to join the BTC health team at this exciting stage in our growth strategy. She brings a highly relevant level of industry knowledge and experience to the team and I am confident she will have a positive impact in the business as we accelerate our growth plans."

Stuart Jones will move into a new role of Director: Corporate Development. Richard Treagus commented, "I wish to acknowledge the tremendous contribution that Stuart Jones has made these last 5 years. He has played a central role in helping position BTC health for the next phase of growth. I will continue to work closely with Stuart on a range of corporate development initiatives."

Forward-looking Statements

This ASX-announcement may contain forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

About BTC health

BTC health is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. Bio101 is a wholly owned investee company offering professional finance and company administration services to healthcare companies.

Under the Pooled Development Funds Act 1992, shareholders are entitled to concessionary tax treatment in Australia for income and capital gains derived in connection with their shareholding. Gains realised on the disposal of shares will not be included in an investor's assessable income in Australia. An investor will not be entitled to any deduction or capital loss on the sale of shares. Unfranked dividends received by an Australian resident will be exempt from tax. Franked dividends will also be exempt from tax unless the shareholder elects to be taxed. An Australian corporate tax entity may credit its franking account (with franking credits attaching to a franked dividend), regardless of whether it has elected to treat the dividend as exempt or assessable income. Dividends paid to non-residents will not be subject to withholding tax. A shareholder or prospective shareholder should obtain their own tax advice rather than relying on this summary