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Form 603 Notice of initial substantial holder

Company Name SpeedCast International Ltd
ACN ACN 600 699 241

Substantial Holder Crown Ocean Capital P1 Limited and Vedra
Finance Limited

In case of problems with the transmission of this document or questions in relation to its content, please contact:

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **SpeedCast International Ltd**ACN/ARSN **ACN 600 699 241****1. Details of substantial holder (1)**Name **Crown Ocean Capital P1 Limited and associated Vedra Finance Limited**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on **03/09/19****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	13,216,849	13,216,849	5.51%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Crown Ocean Capital P1 Limited	Beneficial owner	9,868,305 Ordinary Shares
Vedra Finance Limited	Beneficial owner	3,348,544 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Crown Ocean Capital P1 Ltd	Citicorp Nominees Pty Limited	Crown Ocean Capital P1 Ltd	9,868,305 Ordinary Shares
Vedra Finance Limited	Citicorp Nominees Pty Limited	Vedra Finance Limited	3,348,544 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Crown Ocean Capital P1 Ltd	Associated corporate entity within the Crown Ocean Capital group.
Vedra Finance Limited	Associated corporate entity within the Crown Ocean Capital group.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Crown Ocean Capital P1 Ltd	Trident Chambers, P.O. Box 146, Road Town, Tortola, British Virgin Islands
Vedra Finance Limited	Trident Chambers, P.O. Box 146, Road Town, Tortola, British Virgin Islands
Citicorp Nominees Pty Limited	GPO Box 764G, Melbourne Vic 3001

Signature

print name	Christian Petersmann	Director, Crown Ocean Capital P1 Limited
		capacity Director, Vedra Finance Limited
sign here		date 05 /09 /19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix A - Consideration**Notice of initial substantial holder****In relation to SpeedCast International Ltd (ACN 600 699 241)**

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration	Number of Securities	Class of Securities	Currency	Price
27/05/19	Crown Ocean Capital P1 Ltd	Buy	Cash	49,000	Ordinary Shares	AUD	3.4669
20/06/19	Crown Ocean Capital P1 Ltd	Buy	Cash	18,371	Ordinary Shares	AUD	3.5000
25/06/19	Crown Ocean Capital P1 Ltd	Buy	Cash	45,432	Ordinary Shares	AUD	3.4872
26/06/19	Crown Ocean Capital P1 Ltd	Buy	Cash	70,197	Ordinary Shares	AUD	3.3938
28/06/19	Crown Ocean Capital P1 Ltd	Buy	Cash	58,723	Ordinary Shares	AUD	3.4000
08/07/19	Crown Ocean Capital P1 Ltd	Buy	Cash	659,742	Ordinary Shares	AUD	1.8884
09/07/19	Crown Ocean Capital P1 Ltd	Buy	Cash	840,258	Ordinary Shares	AUD	1.9758
10/07/19	Crown Ocean Capital P1 Ltd	Buy	Cash	298,844	Ordinary Shares	AUD	1.9926
11/07/19	Crown Ocean Capital P1 Ltd	Buy	Cash	502,147	Ordinary Shares	AUD	2.0050
12/07/19	Crown Ocean Capital P1 Ltd	Buy	Cash	311,347	Ordinary Shares	AUD	1.9704
15/07/19	Crown Ocean Capital P1 Ltd	Buy	Cash	287,662	Ordinary Shares	AUD	1.9094
05/08/19	Crown Ocean Capital P1 Ltd	Buy	Cash	206,000	Ordinary Shares	AUD	1.7422
15/08/19	Crown Ocean Capital P1 Ltd	Buy	Cash	153,205	Ordinary Shares	AUD	1.6414
16/08/19	Crown Ocean Capital P1 Ltd	Buy	Cash	29,795	Ordinary Shares	AUD	1.6210
02/09/19	Crown Ocean Capital P1 Ltd	Buy	Cash	2,303,113	Ordinary Shares	AUD	0.9070
03/09/19	Crown Ocean Capital P1 Ltd	Buy	Cash	3,785,000	Ordinary Shares	AUD	1.1216
19/06/19	Vedra Finance Limited	Buy	Cash	19,163	Ordinary Shares	AUD	3.5000
25/06/19	Vedra Finance Limited	Buy	Cash	63,837	Ordinary Shares	AUD	3.5000
25/06/19	Vedra Finance Limited	Buy	Cash	2,472	Ordinary Shares	AUD	3.4000
26/06/19	Vedra Finance Limited	Buy	Cash	56,928	Ordinary Shares	AUD	3.3934
28/06/19	Vedra Finance Limited	Buy	Cash	69,026	Ordinary Shares	AUD	3.4000
02/07/19	Vedra Finance Limited	Buy	Cash	590,974	Ordinary Shares	AUD	2.3000
23/07/19	Vedra Finance Limited	Buy	Cash	101,558	Ordinary Shares	AUD	1.9118
24/07/19	Vedra Finance Limited	Buy	Cash	23,053	Ordinary Shares	AUD	1.9373
26/07/19	Vedra Finance Limited	Buy	Cash	214,389	Ordinary Shares	AUD	1.9345
30/07/19	Vedra Finance Limited	Buy	Cash	164,000	Ordinary Shares	AUD	1.9667
30/07/19	Vedra Finance Limited	Buy	Cash	141,523	Ordinary Shares	AUD	1.9492
31/07/19	Vedra Finance Limited	Buy	Cash	345,000	Ordinary Shares	AUD	1.8906
31/07/19	Vedra Finance Limited	Buy	Cash	194,477	Ordinary Shares	AUD	1.9041
01/08/19	Vedra Finance Limited	Buy	Cash	276,661	Ordinary Shares	AUD	1.8468
06/08/19	Vedra Finance Limited	Buy	Cash	230,000	Ordinary Shares	AUD	1.6410
06/08/19	Vedra Finance Limited	Buy	Cash	36	Ordinary Shares	AUD	1.6000
08/08/19	Vedra Finance Limited	Buy	Cash	26,502	Ordinary Shares	AUD	1.6466
13/08/19	Vedra Finance Limited	Buy	Cash	66,298	Ordinary Shares	AUD	1.7267
14/08/19	Vedra Finance Limited	Buy	Cash	84,605	Ordinary Shares	AUD	1.7299
15/08/19	Vedra Finance Limited	Buy	Cash	2	Ordinary Shares	AUD	1.6700
15/08/19	Vedra Finance Limited	Buy	Cash	215,000	Ordinary Shares	AUD	1.6415
16/08/19	Vedra Finance Limited	Buy	Cash	218,508	Ordinary Shares	AUD	1.5909
16/08/19	Vedra Finance Limited	Buy	Cash	50,000	Ordinary Shares	AUD	1.6103

Signature



Capacity

Director, Crown Ocean Capital P1 Limited
Director, Vedra Finance Limited

Name

Christian Petersmann

Date

5/9/19