

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Rhipe Ltd (RHP)

ACN/ARSN 112 452 436

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

6/09/2019

The previous notice was given to the company on

15/04/2019

The previous notice was dated

11/04/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	8,521,016	6.13%	7,182,859	5.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	4,718,585 ORDINARY	4,718,585
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	573,330 ORDINARY	573,330
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	837,150 ORDINARY	837,150
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	1,053,794 ORDINARY	1,053,794

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here



date 10/09/2019

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
16/04/2019	Regal Funds Management	Sell	47152.60	22000	Ordinary	22000
18/04/2019	Regal Funds Management	Sell	167964.93	79763	Ordinary	79763
26/04/2019	Regal Funds Management	Sell	53990.00	25000	Ordinary	25000
29/04/2019	Regal Funds Management	Sell	92764.00	40000	Ordinary	40000
30/04/2019	Regal Funds Management	Sell	71901.00	30000	Ordinary	30000
6/05/2019	Regal Funds Management	Sell	29204.96	13172	Ordinary	13172
7/05/2019	Regal Funds Management	Sell	43144.00	20000	Ordinary	20000
8/05/2019	Regal Funds Management	Sell	21035.00	10000	Ordinary	10000
14/05/2019	Regal Funds Management	Buy	21697.00	10000	Ordinary	10000
24/05/2019	Regal Funds Management	Sell	1195000.00	500000	Ordinary	500000
31/05/2019	Regal Funds Management	Sell	129784.34	56401	Ordinary	56401
17/06/2019	Regal Funds Management	Buy	54910.27	22427	Ordinary	22427
11/07/2019	Regal Funds Management	Sell	288000.00	100000	Ordinary	100000
19/07/2019	Regal Funds Management	Sell	1245180.40	428000	Ordinary	428000
6/08/2019	Regal Funds Management	Buy	144791.61	59162	Ordinary	59162
7/08/2019	Regal Funds Management	Buy	43656.70	17455	Ordinary	17455
8/08/2019	Regal Funds Management	Buy	21862.04	8454	Ordinary	8454
9/08/2019	Regal Funds Management	Sell	15692.14	5920	Ordinary	5920
12/08/2019	Regal Funds Management	Buy	19131.35	7274	Ordinary	7274
12/08/2019	Regal Funds Management	Sell	66915.87	25145	Ordinary	25145
13/08/2019	Regal Funds Management	Buy	56858.47	21115	Ordinary	21115
13/08/2019	Regal Funds Management	Sell	12277.79	4590	Ordinary	4590

14/08/2019	Regal Funds Management	Buy	12057.30	4187	Ordinary	4187
19/08/2019	Regal Funds Management	Buy	923562.40	313072	Ordinary	313072
20/08/2019	Regal Funds Management	Sell	19839.31	6892	Ordinary	6892
21/08/2019	Regal Funds Management	Sell	18376.36	6392	Ordinary	6392
22/08/2019	Regal Funds Management	Sell	60819.24	22942	Ordinary	22942
23/08/2019	Regal Funds Management	Sell	28225.19	10980	Ordinary	10980
26/08/2019	Regal Funds Management	Sell	54546.32	22817	Ordinary	22817
27/08/2019	Regal Funds Management	Sell	135010.71	53214	Ordinary	53214
28/08/2019	Regal Funds Management	Sell	83620.17	32978	Ordinary	32978
29/08/2019	Regal Funds Management	Buy	186275.00	74510	Ordinary	74510
29/08/2019	Regal Funds Management	Sell	533131.65	213138	Ordinary	213138
2/09/2019	Regal Funds Management	Sell	8434.31	3270	Ordinary	3270
3/09/2019	Regal Funds Management	Sell	55656.06	21651	Ordinary	21651
4/09/2019	Regal Funds Management	Sell	38952.54	15248	Ordinary	15248
5/09/2019	Regal Funds Management	Sell	106653.70	42795	Ordinary	42795
6/09/2019	Regal Funds Management	Sell	162687.11	63505	Ordinary	63505

