

DEP[®] irinotecan synergistic with Lynparza[®] in refractory human colon cancer model

- DEP® irinotecan, alone and in combination with Lynparza®, showed significant anti-tumour efficacy and synergy compared with standard irinotecan (Camptosar®) and Lynparza® (olaparib) in an irinotecan-refractory human colon cancer model
- DEP® irinotecan is currently in a phase 1 / 2 trial at leading UK hospitals and these data will inform the clinical development program going forward
- Lynparza® (olaparib) is an innovative breast and ovarian cancer medicine marketed by AstraZeneca and Merck, and is also under development for multiple other cancers

Melbourne, Australia; 12 September 2019: Starpharma (ASX: SPL, OTCQX: SPHRY) today announced that its patented clinical stage nanoparticle formulation, DEP® irinotecan, showed significantly enhanced efficacy benefits over standard irinotecan (Camptosar®) and olaparib (Lynparza®) alone and in combination, in an irinotecan-refractory HT-29 human colon cancer xenograft model.

The combination of DEP® irinotecan and Lynparza® (olaparib) provided significantly enhanced and synergistic anti-tumour efficacy compared to either drug alone, and compared to the combination of Lynparza® (olaparib) with the standard form of irinotecan. The combination of DEP® irinotecan with Lynparza® (olaparib) also resulted in significant tumour regression whereas other groups only exhibited tumour suppression or no effect.

DEP® irinotecan is a novel, patented nanoparticle formulation of SN-38, the active metabolite of irinotecan. The drug is based on Starpharma's proprietary DEP® drug delivery technology, which uses highly branched polymers (dendrimers) to improve the performance of anti-cancer medicines, both in terms of efficacy and reduced toxicity including myelosuppression (e.g. neutropenia). Standard irinotecan has US FDA "Black Box" warnings for both neutropenia and severe diarrhoea.

DEP® irinotecan is one of three DEP® products in clinical development by Starpharma, and is currently in a phase 1 / 2 clinical trial at leading UK hospitals, The Christie, The Royal Marsden and Newcastle Freeman Hospital. Starpharma also has a partnered DEP® candidate with AstraZeneca – AZD0466, a novel Bcl2/xL inhibitor – which is expected to enter the clinic later this year.

Lynparza® (olaparib) is a first-in-class PARP inhibitor (inhibiting poly ADP ribose polymerase, an enzyme involved in DNA repair). It is approved for use in ovarian and breast cancer, and is currently being developed for use in multiple other cancers. Marketed by AstraZeneca and Merck, Lynparza® had sales of US\$647 million in 2018, with sales forecast to exceed US\$1 billion in 2019¹, despite its current approval in only two indications.

Irinotecan, which works through a different anti-tumour mechanism to olaparib is a topoisomerase inhibitor primarily used to treat colorectal cancer. Colorectal cancer is one of the most common cancer types; however, it remains an area of significant unmet need with few treatment options. Camptosar[®] (irinotecan) achieved peak annual sales of US\$1.1 billion. There has been keen interest from both clinicians and potential partners in DEP[®] irinotecan including in combinations with existing products, and this new data will feed into those discussions and the clinical development program for the product.

¹ Medtrack



Dr Jackie Fairley, Starpharma CEO, commented: "We are delighted with the impressive results seen with DEP® irinotecan in combination with Lynparza® in this refractory human colon cancer model. DEP® irinotecan is currently in clinical development, and has previously demonstrated compelling results in both colon and pancreatic cancer models. The synergistic anti-cancer effect seen in this study supports earlier data generated showing significant benefits with Starpharma's patented dendrimer formulations in combination with other marketed anti-cancer drugs. The enhanced effects are thought to be due to the improved pharmacokinetics and increased drug-tissue levels (tissue targeting) achieved with dendrimer delivery."

Study Results

DEP[®] irinotecan showed a significant and dose-related inhibition of growth in the irinotecan-refractory human colon cancer (HT-29) xenograft (figure 1). At the latest day tested (day 28), standard irinotecan showed modest tumour growth inhibition of 33% versus the vehicle control (P<0.05). Treatment with DEP[®] irinotecan provided a significantly greater level of inhibition – 62% for low dose and 97% for high dose² (P<0.0001).

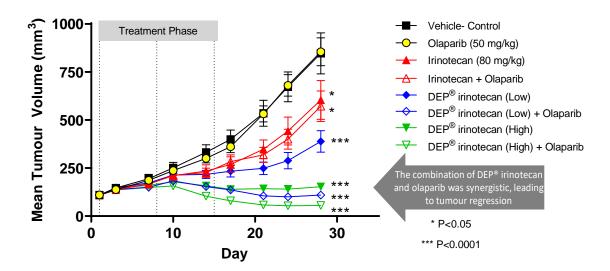


Figure 1: Enhanced efficacy of DEP® irinotecan, alone, and in combination with Lynparza® (olaparib), in human colon cancer model (HT-29)

Lynparza® (olaparib), as a monotherapy, had no effect on growth of the HT-29 tumours and minimal, if any, added benefit on the efficacy of standard irinotecan (figure 1). However, when Lynparza® (olaparib) was used in combination with DEP® irinotecan, the enhanced anti-tumour activity observed was also greater than the effect of each individual treatment alone, but was also greater than the more typical additive effect of two anti-cancer agents together. This statistically significant synergistic effect was observed in both the low-dose and high-dose DEP® irinotecan + Lynparza® (olaparib) treated groups (figure 1; P<0.0001).

Notwithstanding the statistical significance of the efficacy of DEP® irinotecan alone, the addition of olaparib to DEP® irinotecan provided an ever greater level of tumour efficacy, with regression of tumours seen with both doses, as illustrated in figure 1 (P<0.0001). This was despite being dosed at significantly lower levels than the maximum tolerated dose (most efficacious dose). No other groups exhibited tumour regression in the refractory colon cancer model.

² For intellectual property reasons, doses of DEP® irinotecan are not disclosed



Table 1: Summary of Efficacy results

Group	Percent TGI ¹	Incremental benefit of Olaparib (% over monotherapy)	Anti-tumour effect
Vehicle	0	0	None
Olaparib	0		None
Irinotecan	33	5.3	Inhibition
Irinotecan + olaparib (at MTD)	37		Inhibition
DEP® irinotecan (low) (33% of the MTD)	62	71.8	Inhibition
DEP® irinotecan (low) + olaparib	100		Regression
DEP® irinotecan (high) (66% of the MTD)	97	63.9	Inhibition
DEP® irinotecan (high) + olaparib	107		Regression

^{1:} Percent tumour growth inhibition at day 28

About the Study

The mouse xenograft study used a HT-29 cell line (irinotecan-refractory human colon cancer cell line) and was conducted for Starpharma by an internationally recognised translational cancer group. A xenograft study uses human cancer cells, which are then implanted in a mouse, and is a well-established means of assessing efficacy of anti-cancer therapies before clinical trials.

Balb/c mice were inoculated subcutaneously with the human colon cancer (HT-29) cell line (10 mice/group). Mice were dosed with saline (vehicle), DEP® irinotecan (low and high dose), and irinotecan (Camptosar®) (80 mg/kg) IV once per week. Olaparib (Lynparza® 50 mg/kg) dosed PO (per oral) five times per week (5 days on/2 days off)³. Irinotecan (Camptosar®) and olaparib (Lynparza®) were dosed at the pre-determined maximum tolerated dose for the combination; however, DEP® irinotecan doses were deliberately reduced in this experiment to allow for demonstration of synergy and were approximately one third (low dose) and approximately two thirds (high dose) of the maximum tolerated dose of single agent when used in this combination.

Mice were weighed and tumours were measured twice weekly using electronic callipers. Tumour volume (mm³) was calculated as length (mm)/2 x width (mm)². Tumour growth inhibition data on day 28 was analysed in GraphPad Prism for one-way ANOVA followed by i) Dunnett's multiple comparison test to compare monotherapies to vehicle control and ii) Sidak's multiple comparisons test for selected comparisons between treatment groups. Tumour volumes over 28 days were analysed in GraphPad Prism using two-way ANOVA with repeated measures followed by i) Dunnett's multiple comparison test to compare monotherapies to vehicle control and ii) Tukey's multiple comparisons test for comparisons between treatment groups. The tumour volume data represent the mean ± standard error of the mean (SEM). (Note: If error bars do not display on the graphs, they are not visible because they are shorter than the height of the symbol.)

³ Lynparza[®] doses were reduced if required in the highest DEP[®] irinotecan + olaparib dosing group (3/10 mice missed 1-2 olaparib doses during weeks 2 and/or 3 due to tolerability.



About Starpharma

Starpharma Holdings Limited (ASX: SPL, OTCQX:SPHRY), located in Melbourne Australia, is an ASX 300 company and is a world leader in the development of dendrimer products for pharmaceutical, life science and other applications.

Starpharma's underlying technology is built around dendrimers – a type of synthetic nanoscale polymer that is highly regular in size and structure and well suited to pharmaceutical and medical uses. Starpharma has two core development programs: VivaGel® portfolio and DEP® drug delivery with the Company developing several products internally and others via commercial partnerships.

VivaGel®: Starpharma's women's health product - VivaGel® BV is based on SPL7013, astodrimer sodium, a proprietary dendrimer. VivaGel® BV for bacterial vaginosis (BV), is available for sale under the brand name Betadine BV™ (Europe) and Fleurstat BVgel (Australia) and a new drug application has been submitted to the US FDA. Starpharma has licensed the sales and marketing of VivaGel® BV to ITF Pharma for the US; Mundipharma for Europe, Russia, CIS, Asia, the Middle East, Africa and Latin America; and to Aspen Pharmacare for Australia and New Zealand. Starpharma also has licence agreements to market the VivaGel® condom (an antiviral condom which includes VivaGel® in the lubricant) in several regions, including Australia, Europe, Canada, China and Japan (Okamoto). The VivaGel® condom has been launched in Japan under Okamoto's 003 brand, and in Australia and Canada under the Lifestyles® Dual Protect™ brand.

DEP® - Dendrimer Enhanced Product®: Starpharma's DEP® drug delivery platform has demonstrated reproducible preclinical benefits across multiple internal and partnered DEP® programs, including improved efficacy, safety and survival. Starpharma has three internal DEP® products – DEP® docetaxel, DEP® cabazitaxel and DEP® irinotecan - in clinical development in patients with solid tumours. Starpharma's partnered DEP® programs include a multiproduct DEP® licence with AstraZeneca, which involves the development and commercialisation of two novel oncology compounds, with potential to add more. In June 2019 Starpharma signed a Development and Option agreement with AstraZeneca for a DEP® version of one of AstraZeneca's major marketed oncology medicines.

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Forward Looking Statements

This document contains certain forward-looking statements, relating to Starpharma's business, which can be identified by the use of forward-looking terminology such as "promising", "plans", "anticipated", "will", "project", "believe", "forecast", "expected", "estimated", "targeting", "aiming", "set to", "potential", "seeking to", "goal", "could provide", "fintends", "is being developeed", "could be", "on track", or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialization of the product candidates could be affected by, among other things, unexpected trial results, including additional analysis of existing data, and new data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or