

Please find attached a Notice of 1% Movement in Substantial Holding in VGL " for announcement.

Regards
Liz Down

Liz Down

Compliance Analyst

D +64 9 302 5539 | M +64 21 255 5093 | F +64 9 302 5505
Level 39, ANZ Centre, 23-29 Albert Street, Auckland, PO Box 5333

[Jarden]<<http://www.jarden.co.nz>>

Jarden has a Strategic Alliance with Credit Suisse Group

www.jarden.co.nz <<http://www.jarden.co.nz>>
LinkedIn<<https://www.linkedin.com/company/jardengroup/>> Disclaimer
<<https://www.fnzc.co.nz/disclaimer/#email>>

The sender of this message, Jarden, can be contacted at Level 14, 171 Featherston Street, Wellington, New Zealand or via our website at www.jarden.co.nz.

This electronic message together with any attachments is confidential and intended for the named recipient's use only. If you are not the intended recipient (i) do not copy, disclose or use the contents in any way, (ii) please let us know by return email immediately then destroy the message, and any hard copies of the message, and any attachments. The sender of this message is not responsible for any changes made to this message and/or any attachments and/or connection linkages to the Internet referred to in this message after it has been sent.

Unless otherwise stated, any pricing information given in this message and/or attachments is indicative only, is subject to change and does not constitute an offer to buy or sell securities or derivatives at any price quoted. Unless set out in a contract note any reference to the terms of executed transactions should be treated as preliminary only and subject to separate written notification. Where reference is made to investment research information, views and recommendations including any attachments ("Research"), the Research is provided for general information purposes only. To the extent that Research constitutes advice, it does not take into account any person's particular financial situation or goals and, accordingly, does not constitute personalised advice under the Financial Advisers Act 2008 ("Act"), nor does it constitute advice of a legal, tax, accounting or other nature to any person. The basis of the provision of Research is set out in the relevant disclaimer.

When providing advice that is general or "class" in nature, it is not specific or personalised to you. It does not take into account your financial situation or goals and, accordingly, does not constitute personalised financial advice under the Act. When providing personalised advice or a discretionary investment service your Jarden adviser takes account of information provided by you about your particular financial circumstances, needs and risk profile ("Financial Situation"). In your best interests, it is important that you inform your adviser promptly of any changes to your Financial Situation. If the information provided is inaccurate, incomplete or out of date then we (and your adviser) must warn you that any advice provided, or discretion exercised, by your Jarden adviser may be based on that information, and your adviser will be limited in his or her ability to make recommendations, or exercise discretions in a manner, that are specific and suitable to you. If in doubt, contact your adviser.

Jarden Securities Limited is an NZX Firm. A Disclosure Statement is available from Jarden Securities Limited on request, free of charge. If you would prefer not to receive any information from Jarden by email, please forward this message to unsubscribe@jarden.co.nz

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Vista Group International Limited (VGL)

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 11 September 2019

Date this disclosure made: 12 September 2019

Date last disclosure made: 7 May 2018

Substantial product holder(s) giving disclosure

Full name(s): Jarden Partners Limited (previously named First NZ Capital Group Limited)

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Jarden Partners Limited

For **this** disclosure,—

- (a) total number held in class: 17,557,767
- (b) total in class: 166,354,505
- (c) total percentage held in class: 10.554%

For **last** disclosure,—

- (a) total number held in class: 14,891,713
- (b) total in class: 165,335,886
- (c) total percentage held in class: 9.007%

Details of transactions and events giving rise to relevant event

In the last four months, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited (a related body corporate of Jarden Partners Limited) purchased 4,247,789 VGL ordinary shares for a gross consideration of \$18,468,633, and sold 3,016,707 VGL ordinary shares for a gross consideration of \$16,880,436. As a result of these transactions, Harbour Asset Management Limited has, at the date of this notice, a relevant interest in 17,482,767 (10.509%) VGL ordinary shares.

In the last four months, as part of normal on-market trading, Jarden Securities Limited purchased 6,648,265 VGL ordinary shares for a gross consideration of \$32,308,301 and sold 6,617,780 VGL shares for a gross consideration of \$32,262,608. As a result of these transactions, Jarden Securities Limited has, at the date of this notice, a relevant interest in 75,000 (0.045%) VGL ordinary shares.

As a result of these transactions, Jarden Partners Limited has, at the date of this notice, a relevant interest in 17,557,767 (10.554%) VGL shares.

Details after relevant event

Details for Harbour Asset Management Limited

Nature of relevant interest(s): As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment contracts with clients (the beneficial owners of the products).

For that relevant interest,—

- (a) number held in class: 17,482,767
- (b) percentage held in class: 10.509%
- (c) current registered holder(s): Unknown plus various nominee companies on behalf of clients as beneficial owners.
- (d) registered holder(s) once transfers are registered: Various nominee companies on behalf of clients as beneficial owners.

No relevant agreement needs to be attached under Regulation 139.

Details for: Jarden Securities Limited

Nature of relevant interest(s): Beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 75,000
- (b) percentage held in class: 0.045%
- (c) current registered holder(s): Jarden Securities Limited
- (d) registered holder(s) once transfers are registered: Jarden Securities Limited

No relevant agreement needs to be attached under Regulation 139.

Additional information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Liz Down, + 64 9 302 5539, liz.down@jarden.co.nz

Nature of connection between substantial product holders: Jarden Partners Limited (previously named First NZ Capital Group Limited), Jarden Securities Limited (previously named First NZ Capital Securities Limited) and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Liz Down, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.