

ASX Announcement

13 September 2019

Retained Litigation Update

Murray Goulburn Co-operative Co. Limited (MG) announces that a case management hearing took place earlier today in the Webster class action. No further orders were made in respect to the Court timetable.

A Court ordered mediation of the Webster class action is due to occur on 25 October 2019 and the trial remains listed to commence on 5 February 2020.

Separately, in the proceeding commenced by the Australian Securities & Investment Commission against former Managing Director Mr Helou and former Chief Financial Officer Mr Hingle, the Court today heard applications by Mr Helou and Mr Hingle to dismiss the proceedings against them. The Court has reserved its decision on the applications.

The hearing of the application for approval of the settlement of the Endeavour River class action remains listed for 16 October 2019.

– ENDS –

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.