

25 September 2019

Awarded Contracts to Supply "Smart City" LED Street Lights to Tasmanian Councils

Traffic Technologies Ltd (ASX: TTI) ('Traffic Technologies' or the 'Company') is pleased to announce that it has been awarded contracts to supply LED street lights to six councils in Tasmania worth approximately \$1.2 million, which are expected to be delivered in 2019.

Under the contracts, Traffic Technologies will supply its next generation "Smart City" LED street lights to Brighton, Central Coast, Clarence, Kingborough, Sorell and Tasman Councils in Tasmania.

As opposed to traditional LED street lights, the Company's "Smart City" LED street fittings provide enhanced energy saving capabilities and are compatible with Traffic Technologies proprietary "Traffic SmartCity Technology" platform, which enables road authorities, councils and power companies to fully utilise and maintain critical assets in real time.

Managing Director of Traffic Technologies, Con Liosatos, said: "We are pleased to announce the award of these contracts which follow on from the securing of a contract with TasNetworks last year to supply LED street lights over a three-year period. The Company has developed a strong presence in Tasmania with the changeover to "Smart City" LED street lights well on its way including the recent changeover of the "Tasman Bridge" the gateway to Hobart to LED."

Australian Street Light Market

There are around 2.3m street lights in Australia of which approximately 18% have to date been switched to LED technology. According to the Government's energy rating body, IPWEA, street lighting is the single largest source of carbon emissions from local governments, typically accounting for 30-60% of their total emissions. Compared to halogen and fluorescent lighting solutions, LED lights use less power per wattage output. This translates to less energy consumption, thereby reducing harmful CO2 emissions.

Enquiries:

Mr. Con Liosatos (Managing Director)

T: +61 3 9430 0222

E: con@liosatos.com.au