

**NOTICE UNDER SECTION 630(3) CORPORATIONS ACT 2001 (CTH)
NOTICE OF STATUS OF CONDITIONS**

To: - ASX Limited (**ASX**);
- Alliance Resources Limited (**Alliance**); and

For the purposes of section 630(3) of the Corporations Act 2001 (Cth) (**Corporations Act**), Gandel Metals Pty Ltd (ACN 102 347 955) (**Gandel Metals**) gives notice in relation to the takeover offer by Gandel Metals for all of the ordinary shares in Alliance that it does not already own (**Offer**) that:

- (a) Gandel Metals has freed the Offer from all the conditions to which the Offer is subject (**Conditions**);
- (b) as at the date of this notice:
 - i. Gandel Metals has waived the Condition in Section 9.7(a)(iv) in relation to the occurrence of a "prescribed occurrence" due to the issue by Alliance of 1,000,000 shares upon exercise of unlisted options as described in Alliance's Appendix 3B lodged on 4 September 2019; and
 - ii. on 23 September 2019 the Offers in relation to the ordinary shares in Alliance was declared by Gandel Metals to no longer be subject to the Conditions set out in Section 9.7 of the Bidder's Statement; and
- (c) as at the date of this notice Gandel Metals has 46.71% of the voting power in Alliance.

Dated: 25 September 2019



Signed for and on behalf of
Gandel Metals Pty Ltd
Ian Gandel
Director