

ASX Announcement

25 September 2019

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ISSUE AND ALLOTMENT OF SHARES - CLEANSING STATEMENT

The Directors of Pacific Star Network Limited (ASX: PNW) (**Company**) announce that they have issued and allotted 1,785,716 ordinary shares at a 5-day average closing price of \$0.28 in part consideration for the Company's acquisition of Precision Talent Management Pty Ltd (ASX announcement 21 August 2019).

The shares have been issued under the Company's 15% placement capacity under Listing Rule 7.1 and have been Voluntarily Escrowed for a period of 24 months from the date of allotment.

In addition, 100,000 ordinary shares have been issued and allotted from the exercising of Performance Share Rights from Series PNWAY.

As required by section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company advises:

1. the Company issued the shares without a disclosure document under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this Notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act.
4. as at the date of this Notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

For further information, please contact:

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