

26 September 2019

ASX RELEASE

ALCHEMIA LIMITED

COMPLETION OF SHARE CONSOLIDATION

Alchemia Limited (ASX: **ACL**) is pleased to advise that it has completed the consolidation of its share capital on a one (1) for twenty (20) basis (the "Consolidation"). The Consolidation was approved by shareholders at the Annual General Meeting of the Company held on 16 September 2019.

As a result of the Consolidation, the post-consolidation shares in the Company are as follows:

Security	Pre-Consolidation Shares	Post- Consolidation Shares
ACL Fully Paid Ordinary Shares*	324,723,621	16,234,845

^{*}Where the consolidation resulted in a shareholder's account having an entitlement to a fraction of a share, the fraction was rounded down to the nearest whole number of shares.

The total number of ordinary shares on issue has been reduced from 324,723,621 to 16,234,845 shares. New holding statements are in the process of being despatched to shareholders to advise them of their shareholdings on a post-consolidation basis.

In accordance with the timetable for the Consolidation, the consolidation will take effect from Friday, 27 September 2019.

The Company will provide further updates to the market regarding completion of the transaction in due course.

For further information, please contact:

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