

30 September 2019

SMX makes headway within the timber sector

- **SMX** makes strong headway in the timber and lumber sector, in collaboration with former Tasmanian Premier Paul Lennon, AO
- Together, **SMX**, Paul Lennon, AO and a number of leading timber companies are working to develop a bespoke technological solution to drive transparency and sustainability within the global timber and lumber sector
- The solution is being engineered to be utilised by the building, infrastructure and fashion industries

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a product lifecycle, supply chain integrity and asset tracking blockchain technology company focussed on becoming the global record of all physical goods with an *Equilibrium Economy* sustainability model, is delighted to announce it is aggressively targeting the Tasmanian timber and lumbar sector in collaboration with former Tasmanian Premier, Paul Lennon, AO.

SMX has been working with Paul Lennon, AO for a number of months to develop a bespoke solution to drive sustainability and transparency within the Australian and European timber and lumber industry.

The Company is also working in parallel with a number of leading timber and lumber companies to test and expedite development of its solution for use within the tree growing, production and chemical treatment process. This also extends to the ongoing commercial production and use of timber within the building, infrastructure and fashion sector.

Paul Lennon, AO comments:

“I am delighted to be working with **SMX**, leveraging a revolutionary Israeli technology with real life applications in the Tasmanian economy. Tasmania has long prided itself on produce of the highest quality and the use of a technological instrument that not only maintains quality but drives sustainability goals going forward, which is a fantastic opportunity.”

Haggai Alon, Founder and CEO comments:

“Our work within the timber and lumber industry represents another step towards delivering our Equilibrium Economy strategy. We have projects within the minerals, plastics, fashion and agriculture sectors which are the fundamental building blocks from which the majority of the world’s products are made.”

“We anticipate that timber and lumber will become one of Australia’s biggest drivers of growth in the coming years, as it has the ability to replace other raw materials. It is also greener, recyclable and more sustainable with very low pollution output.”

“Furthermore, the use of our technology within this industry allows companies to monitor their sustainability and provides fully transparent and easily achievable sustainability goals for Executives.

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

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