



30 September 2019

The Manager

Markets Announcements Office

ASX Limited

**Automatic extension of offer period**

**Notice under section 624(2) of the Corporations Act 2001 (Cth)**

The takeover bid by Gandel Metals Pty Ltd (**Gandel Metals**) for all the fully paid ordinary shares in Alliance Resources Limited (**Alliance**) has been automatically extended by 14 days as a result of Gandel Metal's voting power in Alliance increasing to more than 50%.

The unconditional offer is now scheduled to close at **7.00pm** (AEDT) on **14 October 2019** (unless further extended).

We attach the formal notice of automatic extension pursuant to section 624(2) of the Corporations Act 2001 (Cth) which is given to Alliance and which will be dispatched to all Alliance shareholders who have not yet accepted the offer in accordance with the Corporations Act 2001 (Cth) as modified by ASIC Class Order 13/521.

Yours faithfully,

**Ian Gandel**  
Director, Gandel Metals Pty Ltd

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**NOTICE UNDER SECTION 624(2) OF THE CORPORATIONS ACT 2001 (CTH)  
NOTICE OF AUTOMATIC EXTENSION OF OFFER PERIOD**

To: Alliance Resources Limited (**Alliance**); and

In accordance with ASIC Class Order 13/521, to those persons shown as holders of Alliance shares in the register of members of Alliance as at 5:00pm on 30 September 2019 who have not yet accepted the Offer for Alliance shares.

This notice is given by Gandel Metals Pty Ltd ACN 102 347 955 (**Gandel Metals**) in respect of the off-market takeover offer as set out in the Bidder's Statement dated 19 August 2019 made by Gandel Metals for all the ordinary shares in Alliance that it does not already own.

Gandel Metals gives notice under section 624(2) of the Corporations Act 2001 (Cth) (as modified by ASIC Class Order 13/521) (**Corporations Act**) that its voting power in Alliance increased to more than 50% on 30 September 2019.

As a result, the Offer Period (as defined in the Bidder Statement) is automatically extended by 14 days pursuant to section 624(2) of the Corporations Act. The Offer Period will now remain open for acceptance until **7.00pm (AEDT) on 14 October 2019** (unless further extended under the Corporations Act).

**Dated:** 30 September 2019

Signed for and on behalf of Gandel Metals Pty Ltd

Ian Gandel  
Director

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