

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Adairs LimitedACN/ARSN 147 375 451**1. Details of substantial holder (1)**Name AustralianSuper Pty LtdACN/ARSN (if applicable) 006 457 987The holder became a substantial holder on 27 / 09 / 2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	8,319,861	8,319,861	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 8,319,861

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	ORD 8,319,861

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Attached Schedule		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name Janine Cooper capacity Compliance Manager

sign here date 02/10/2019

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
ADAIRS LTD	BYYT7Q5	OS-PUR	23/09/2019	25/09/2019	33363	1.85
ADAIRS LTD	BYYT7Q5	OS-PUR	20/09/2019	24/09/2019	60893	1.80
ADAIRS LTD	BYYT7Q5	OS-PUR	21/06/2019	25/06/2019	75055	1.83
ADAIRS LTD	BYYT7Q5	OS-PUR	23/09/2019	25/09/2019	33587	1.86
ADAIRS LTD	BYYT7Q5	OS-PUR	24/09/2019	26/09/2019	65999	1.92
ADAIRS LTD	BYYT7Q5	OS-PUR	20/09/2019	24/09/2019	50931	1.81
ADAIRS LTD	BYYT7Q5	OS-PUR	25/09/2019	27/09/2019	203903	1.88
ADAIRS LTD	BYYT7Q5	OS-PUR	26/09/2019	30/09/2019	89604	1.93
ADAIRS LTD	BYYT7Q5	OS-PUR	24/09/2019	26/09/2019	103953	1.89
ADAIRS LTD	BYYT7Q5	OS-PUR	27/09/2019	1/10/2019	81265	1.90
ADAIRS LTD	BYYT7Q5	OS-PUR	27/09/2019	1/10/2019	38365	1.89
