



ASX ANNOUNCEMENT

3 October 2019

Candy Club Appoints Andrew Clark as Non-Executive Director; Brings 20+ Years of Consumer Goods Experience Highlighted by work in US Markets, Confectionery Sector and Senior Sales Leadership Roles

Candy Club Holdings Limited (Candy Club or the Company; ASX: CLB) today announces the appointment of Mr. Andrew Clark to serve as a Non-Executive Director, effective immediately.

Andrew Clark joins the Candy Club Board with a wealth of knowledge gained in executive and senior leadership positions whilst working for more than 20 years in the Consumer Goods sector. Andrew's experiences have included domestic and global roles held in large multi-national and national public businesses and smaller private equity businesses covering manufacturer/supplier, wholesaler/retailer and technology/platform operations in the Australian, UK and US markets. Andrew has held various roles at Cadbury Schweppes, Reckitt Benckiser (including Global Sales Development Director and USA Vice President Trade Marketing); Nestle (Head of Sales and Category); Metcash (General Manager Merchandise: Food and Non-Food) and irexchange (CEO - FMCG).

Andrew brings to the Board a record of success in helping businesses deliver consistent growth, develop and implement business strategies, transform business operations as well as deep functional expertise in commercial activities including sales, marketing and supply.

In announcing the appointment, Candy Club Chairman James Baillieu said "the Board is delighted to have Mr. Clark join the Company. Andrew has well rounded commercial experience gained in highly competitive and complex global markets across multiple sales and distribution channels and includes significant time working in both confectionery businesses and the US market which will be beneficial to the Candy Club business".

CEO and Founder Keith Cohn said "Candy Club is entering an exciting phase in the Company's expansion of its B2B wholesale business. Andrew's deep domain expertise in both the US and confectionery business will accelerate our growth timelines and his experience in building scalable sales organizations will ensure that we are set up to successfully take advantage of the massive opportunity that we have in front of us."

The Company would also like to announce that Non-Executive Director Mr. Rob Hines will step down from his position effective 3 October 2019. Mr. Cohn said the Board expressed its appreciation to Mr. Hines for his significant and invaluable contribution to the business during his time on the Board.

About Candy Club:

Candy Club is a leading specialty market confectionary company which operates both a wholesale business and a direct-to-consumer subscription model in the \$40+ billion USA confectionery industry sector. Founded in 2015 by serial entrepreneur Keith Cohn, Candy Club is executing an omni-channel strategy with a vision to become the world's leading specialty market confectionary company. Candy Club is headquartered in Los Angeles, CA, United States.