

Gold Assets Sale Update

4 October 2019

ASX Code: PUA, PUAOC

Pure Alumina Limited (ASX: PUA) (Pure Alumina) advises that as part of its recently announced strategic corporate review, it has terminated the sale process for its Hill End-Hargraves gold assets.

The strategic review will address, among other matters, the issue of whether there is greater value for shareholders by retaining the gold project rather than divesting it. This determination will be influenced by the fact that since the sale process commenced the Australian-dollar gold price has increased by more than 30 per cent.

Pure Alumina will keep the market informed on the progress of the review.

Martin McFarlane Managing Director

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