

Melbourne

Level 12, 15 William Street Melbourne VIC 3000

Sydney Lawson Place, Level 1, 165 Phillip Street Sydney NSW 2000

Phone: +61 3 8601 2040 Fax:

gendevelopmentgroup.com.au

## **ASX ANNOUNCEMENT**

4 October 2019

## **DRP ALLOCATION PRICE**

Generation Development Group Limited (ASX: GDG) advises that ordinary shares to be allocated under the Company's Dividend Reinvestment Plan (DRP) will be priced at \$0.66 for the FY19 final dividend (Allocation Price).

In accordance with the DRP Rules, the Allocation Price is based on the daily volume weighted average market price of all GDG shares sold on the ASX, excluding any trades otherwise than in the ordinary course of trading, for the five trading days from Friday, 27 September 2019 to Thursday, 3 October 2019 (inclusive). No discount will be applied.

Under the DRP, 223,864 shares will be allotted to participating shareholders on Thursday, 10 October 2019.

## For further information please contact:

**Terence Wong** Chief Financial Officer

Telephone: +61 3 8601 2021