

Murray Goulburn Co-operative Co. Limited
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ASX Announcement

4 October 2019

Retained Litigation Update

Murray Goulburn Co-operative Co. Limited (MG) announces that case management hearings took place earlier today in the Webster class action and in the Australian Securities & Investments Commission proceeding against former Managing Director Mr Helou and former Chief Financial Officer, Mr Hingle.

The Federal Court has dismissed applications by Mr Helou and Mr Hingle to dismiss the ASIC proceeding. The ASIC proceeding is to be set down for trial at the same time as the trial of the Webster class action, which is listed to commence on 5 February 2020.

There will be further case management hearings in the Webster class action and the ASIC proceeding on 29 November 2019.

The hearing of the application for approval of the settlement of the Endeavour River class action remains listed for 16 October 2019.

A Court ordered mediation of the Webster class action remains listed for 25 October 2019.

- ENDS -

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.