

Monday, 7 October 2019

Dear Shareholder

Global Health Limited – Non-Renounceable Entitlement Offer – Letter to Shareholders

On Friday, 4 October 2019, Global Health Limited (the **Company**) announced a non-renounceable pro rata entitlement offer of up to 8,419,648 new fully paid ordinary shares (**New Shares**) to raise up to \$1,010,358 (**Offer**).

About the Offer

Under the Offer, Eligible Shareholders have the opportunity to subscribe for one New Share for every four fully paid ordinary shares (**Shares**) they hold at 7:00pm (Melbourne time) on Wednesday, 9 October 2019 (**Record Date**), at the price of \$0.12 per New Share (**Offer Price**). The Company will apply for quotation of the New Shares on ASX.

Pursuant to the Offer, each subscriber will receive one free attaching option (**New Option**) for every two New Shares they are issued pursuant to the Offer. Each New Option will entitle the holder to one New Share on exercise, will have an exercise price of \$0.25 (25 cents) and will expire three years after its date of issue. The Company will not apply for quotation of the New Options.

The Offer is non-renounceable, which means that the entitlements to participate in the Offer are not transferable and therefore cannot be traded on the ASX (or any other exchange) or transferred privately.

Prospectus

The Offer is being carried out pursuant to a transaction-specific prospectus issued under section 713 of the Corporations Act 2001 (Cth) (**Corporations Act**) which was lodged with the Australian Securities and Investments Commission and ASX on Friday, 4 October 2019 (**Prospectus**). The Prospectus is available from ASX's website (www.asx.com.au) and the Company's website (www.global-health.com).

Shareholders may view all of the Company's ASX releases relating to the Offer on the ASX website (company announcements section, ASX code: GLH) at www.asx.com.au.

Use of proceeds

If fully subscribed, the Offer will raise approximately \$1.01 million before costs. The proceeds from the Offer will be used to fund development of the Company's Software as a Service platforms and support the development of export markets as well as providing the Company with additional working capital.

Eligible Shareholders

The Company is making the Offer available to Eligible Shareholders only. Eligible Shareholders are persons who are registered as shareholders of the Company on the Record Date and have a registered address in Australia or New Zealand.

Eligible Shareholders should read the Prospectus carefully and in its entirety before deciding whether to participate in the Offer. Eligible Shareholders who wish to participate should follow the instructions on your personalised Entitlement and Acceptance Form accompanying the Prospectus. If you choose to do nothing in respect of your entitlement, your entitlement will lapse, you will not receive any New Shares and your interest in the Company will be diluted.

Ineligible Shareholders

The Company has determined that it is unreasonable to make the Offer generally available to shareholders with registered addresses outside of Australia and New Zealand (**Ineligible Shareholders**) due to:

1. the small number of shareholders with registered addresses outside of these countries; and
2. the cost of complying with the legal and other regulatory requirements in each of the countries concerned.

The Offer will not be extended to Ineligible Shareholders and they will not receive a copy of the Prospectus or an Entitlement and Acceptance Form. Ineligible Shareholders are not required to take any action in relation to this letter, but there may be financial implications for you as a result of the Offer that you should be aware of.

No action has been taken to register or qualify the Prospectus and Entitlement and Acceptance Form, the Offer or the New Shares and Options, or to otherwise permit a public offering of the New Shares and Options in any jurisdiction outside of Australia or New Zealand.

Offer period

The Offer will be open for acceptance by Eligible Shareholders from Monday, 14 October 2019 to 5:00pm (Melbourne time) on Monday, 4 November 2019, subject to variation of the timetable by the Company in accordance with the ASX Listing Rules and the Corporations Act. Any changes to the timetable will be announced on the ASX.

Action required by Eligible Shareholders

It is important that you determine whether to (in whole or part) take up the Offer.

If you choose to take up all or part of your entitlement, you will need to complete and return the personalised Entitlement and Acceptance Form together with the requisite application monies, or alternatively pay your application monies using BPAY. Application monies must

be received by Global Health Limited's Share Registry, Link Market Services Limited, no later than 5:00pm (Melbourne time) on **Monday, 4 November 2019**.

If you do not wish to accept your entitlement, do not take any further action and your entitlement will lapse and you will not be allocated New Shares. Your entitlement may be reallocated to existing shareholders under the Shortfall Facility or to the Underwriters pursuant to the underwriting arrangements in connection with the Offer.

Indicative Timetable

The Offer is proposed to be conducted according to the following indicative timetable:

Activity	Date
Announcement of the Offer	Friday, 4 October 2019
Release of the Prospectus and Appendix 3B with ASX	Friday, 4 October 2019
Ex Date The date from which Shares commence trading without the entitlement to participate in the Offer	Tuesday, 8 October 2019
Record Date The date for determining Entitlements of Eligible Shareholders to participate in the Offer	7:00PM (Melbourne time) on Wednesday, 9 October 2019
Prospectus and Entitlement and Acceptance Form dispatched	Monday, 14 October 2019
Offer Opening date The first day for Applications under the Offer	Monday, 14 October 2019
Offer Closing Date The final day for Applications under the Offer	5:00pm (Melbourne time) on Monday, 4 November 2019
Deferred settlement trading New Shares issued quoted on a deferred settlement basis	Tuesday, 5 November 2019
Allotment of New Shares and Options issued under the Offer	Monday, 11 November 2019
Holding statements for New Shares and Options issued under the Offer dispatched	Monday, 11 November 2019
Normal Trading Normal trading of New Shares on ASX expected to commence	Tuesday, 12 November 2019

This Timetable is indicative only and subject to change without notice. The Directors may vary any or all of the dates of the Offer, including the Closing Date, subject to the Listing Rules and the Corporations Act. An extension of the Closing Date will delay the anticipated date for issue of the New Shares.

The Directors also reserve the right not to proceed with the whole or part of the Offer any time prior to allotment and issue of the New Shares and Options. In that event, the relevant Application Monies (without interest) will be returned in full to Applicants.

Full details of the Offer are contained in the Prospectus that will be mailed to all Eligible Shareholders who are registered on the Record Date (which is available from ASX's website (www.asx.com.au) and the Company's website (www.global-health.com)). Eligible Shareholders should read the Prospectus carefully.

Current Optionholders

Existing optionholders may participate in the Offer upon exercise of their vested options. The Company has sent a letter to its optionholders notifying them of their right to participate in the Offer upon exercise of their vested options.

For further information on the Offer, you can contact the Company's Share Registry, Link Market Services, on +61 1300 650 320 between 8:30am to 5:30pm (Melbourne time) Monday to Friday. If you have any further questions, you should contact your stockbroker, solicitor, accountant or other professional advisor.

Yours faithfully



Steven Pynt
Chairman
Global Health Limited

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