

ANSELL ON-MARKET SHARE BUYBACK PROGRAM

8 October 2019 – Ansell Limited (ASX: ANN) (Ansell) has previously indicated that accretive acquisitions, capacity expansion and productivity improvements remain the priority for the deployment of excess capital. However, in the absence of sufficient appropriate opportunities, and with excess cash on the balance sheet, the Board believes that continuing our buyback program provides the most beneficial use of this capital for shareholders. Therefore, the Board is seeking a “refresh” of the shareholder approval given at the 2018 Annual General Meeting to allow the Board flexibility to continue carrying out an on-market share buyback for up to 20% of Ansell’s issued capital.

Up until 18 October 2019 share buy-back activity will continue to operate under the approval given at Ansell’s 2018 AGM. Between 18 October 2019 and 13 November 2019, the share buyback will no longer operate under the 2018 shareholder approval, however as Ansell is within the 10/12 limit exception under the *Corporations Act*, it will continue to buyback shares until the new shareholder approval is sought at the 2019 AGM. Following the passing of the buy-back resolution at the 2019 AGM, scheduled for 14 November 2019, the buy-back will operate under this new shareholder authority for the on-market buy-back of up to 20% of Ansell’s issued share capital as at 30 August 2019 (being 26,395,607 million shares) in the 12 months following the approval. Refer to the Notice of Meeting for the forthcoming 2019 Annual General Meeting for further information.

For completeness, Ansell now lodges an Appendix 3C “announcement of buy-back” in relation to the proposed buy-back to be considered by shareholders at the 2019 AGM.

ENDS

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For further information:

Investors & Analysts

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About Ansell

Ansell is a world leader in providing superior health and safety protection solutions that enhance human well-being. The world’s need for better protection never stops, so Ansell is constantly researching, developing and investing to manufacture and distribute cutting edge product innovation and technology, marketed under well-known brands that customers trust.

Operating in two main business segments, Industrial and Healthcare, Ansell is the market leader that continues to grow, employing more than 12,000 people worldwide. With operations in North America, Latin America/Caribbean, EMEA and Asia Pacific, customers in more than 100 countries around the world trust Ansell and its protection solutions.

Information on Ansell and its products can be found at www.ansell.com. #AnsellProtects

HyFlex **GAMMEX** **AlphaTec** **MICROFLEX**

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Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ANSELL LIMITED	89 004 085 330

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	ON-MARKET
2	⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	ORDINARY
3	Voting rights (<i>eg, one for one</i>)	ONE FOR ONE
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	FULLY PAID
5	Number of shares/units in the ⁺ class on issue	131,978,039 (as at 30 August 2019)
6	Whether shareholder/unitholder approval is required for buy-back	YES – SHAREHOLDER APPROVAL REQUIRED BECAUSE THE BUY-BACK EXCEEDS THE “10/12 LIMIT”. APPROVAL BEING SOUGHT AT ANNUAL GENERAL MEETING ON 14 NOVEMBER 2019.
7	Reason for buy-back	CAPITAL MANAGEMENT

⁺ See chapter 19 for defined terms.
11/01/2010

Appendix 3C

Announcement of buy-back

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

NO

On-market buy-back

- 9 Name of broker who will act on the company's behalf

UBS AG (AUSTRALIA BRANCH)

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

UP TO 26,395,607 FULLY PAID ORDINARY SHARES IN ANSELL LIMITED (REPRESENTING 20% OF THE ISSUED CAPITAL IN ANSELL LIMITED AS AT 30 AUGUST 2019)

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

TWELVE MONTHS FROM 15 NOVEMBER 2019 (BEING THE DAY AFTER SHAREHOLDER APPROVAL WILL BE OBTAINED).

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A.

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

N/A.

- 15 Price to be offered for shares

N/A.

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A. |
| 17 | Number of shares proposed to be bought back | N/A. |
| 18 | Price to be offered for shares | N/A. |

Equal access scheme

- | | | |
|----|---|------|
| 19 | Percentage of shares proposed to be bought back | N/A. |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | N/A. |
| 21 | Price to be offered for shares | N/A. |
| 22 | *Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | N/A. |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Company secretary

Date: 8 October 2019

Print name:

Catherine Stribley

⁺ See chapter 19 for defined terms.