

9 October 2019

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) – APPOINTMENT OF MS TARA FALK AS EXECUTIVE DIRECTOR

The Board of PSC Insurance Group Limited (ASX:PSI) is pleased to announce the appointment of Ms Tara Falk as an Executive Director effective 8 October 2019.

Tara's extensive experience in building a London broking business with clients in the UK and USA will make a significant contribution to the Board as PSI continues to pursue growth, both organically and by acquisition.

As co-founder and co-CEO of Paragon International Insurance Brokers Ltd, Tara has extensive experience in all operations of running a specialist Lloyd's insurance broker. This has included the expansion of the company to its present position as a successful and leading provider of insurance services for a large number of global organisations.

Tara's broking career began at Willis prior to forming Paragon in 1996. With over 30 years' industry experience, Tara is well known within the insurance marketplace, working with leading insurers in Lloyd's, Europe, Bermuda and the United States. Tara's experience is focused on the Financial and Professional Liability market, serving many of the world's leading professional service firms to include Fortune 1000 Companies, AMLAW Top 100 law firms, Engineering News Record Top 100 design firms, Financial Institutions and Technology Companies.

Please direct any queries to Tony Robinson, on 0407 355 616.

The key terms and conditions to Ms Falk's employment and remuneration are set out in [Attachment 1](#).

Yours faithfully



Stephen Abbott

Company Secretary

Attachment 1

Summary of Key Terms and Conditions of Executive Employment Agreement

Position

Ms Tara Falk is appointed as an Executive Director for PSC Insurance Group Limited.

Responsibilities

As is appropriate for an Executive Director of an ASX listed entity.

Remuneration

Base Remuneration: GBP 283,000 per annum gross of National Insurance.

Pension fund contributions: No pension fund contributions are made by Paragon or any related company in the PSC Group.

Short Term Incentives: Discretionary bonus based on the performance of Paragon – Year ended 31/12/2018 less than 3% of Base Remuneration.

Long Term Incentive: Nil

Conditions

Notice period - 12 months.

Annual leave - 6 weeks per annum.

All other terms and conditions to be as expected for a role of this significance

Additional Information

The above details remain unchanged from prior to the acquisition of Paragon.