

Drilling Completed at East Kimberley Copper-Gold Project

- The RC drilling program at Peako's East Kimberley Copper-Gold Project has been completed
- A total of 15 holes for 2,398m drilled
- First results anticipated in three to five weeks' time

Peako Limited (ASX: PKO) is pleased to report that the RC drilling program at its East Kimberley Copper-Gold project has now been completed. A total of 15 holes for approximately 2,398m were completed at two prospects; Eastman and Landrigan (Figure 1). The drilling program was supported by a \$150,000 Exploration Incentive Scheme drilling grant from the Western Australian government.

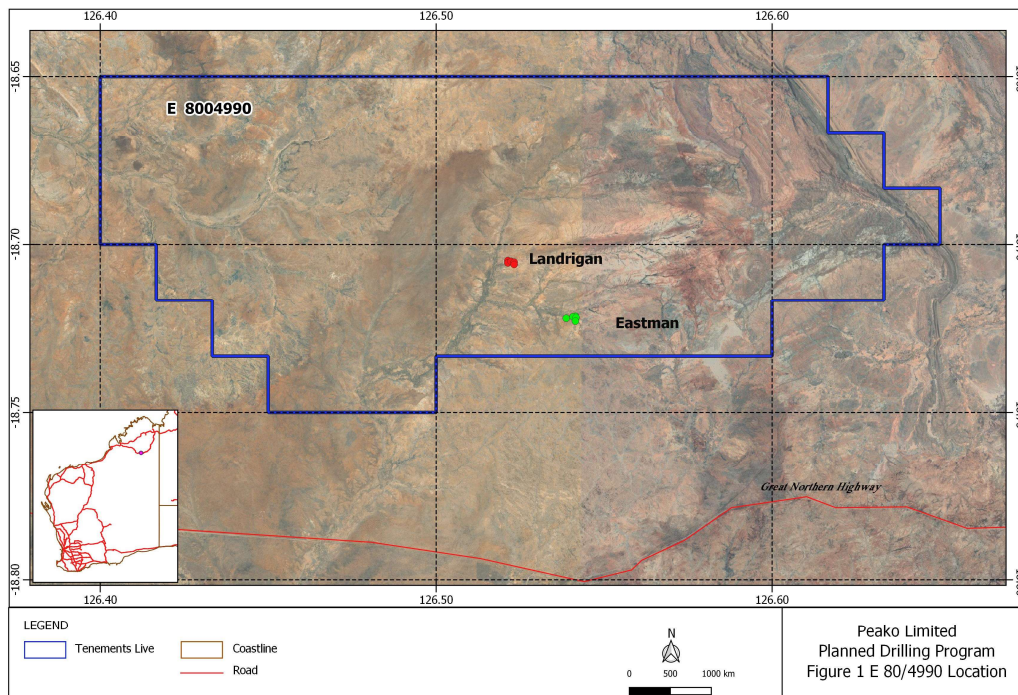


Figure 1 Location of the Eastman and Landrigan prospects

The drilling program was designed to test geophysical targets identified last year via induced polarisation (IP) surveys at each of the Eastman and Landrigan prospects where sparse and sporadic historic exploration, primarily guided by surface gossans and geochemical anomalies, has identified mineralisation including:

Eastman: 12m @ 3.2% Cu, 5.7% Zn, 1.86% Pb, 26.5 g/t Ag & 0.41g/t Au

Landrigan: 9.6m @ 2.7% Cu, 1.5% Zn, 0.3% Pb, 12.6 g/t Ag and 1.5 g/t Au

The IP surveys indicated the presence of multiple targets along strike of known mineralisation that were completely untested by historic drilling.

The samples are being transported to the laboratory and first results are anticipated in three to five weeks.

References

The information in this report that relates to Exploration Results was previously reported in ASX announcements listed below. The Company is not aware of any new information or data that materially affects the information included in each relevant market announcement.

30 September 2019	Extension of East Kimberley Copper-Gold RC Drilling Program
23 September 2019	RC Drilling Commences at East Kimberley Copper-Gold Project
23 May 2019	Drilling Grant Awarded
28 November 2018	Projects Update
31 October 2018	Quarterly Activities Report
15 August 2018	IP Geophysical Survey to Commence Shortly at Eastman

For more information

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