

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>PSC Insurance Group Limited</b>
<b>ABN</b>	<b>81 147 812 164</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Tara Lian Falk
<b>Date of appointment</b>	08/10/2019

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
2,096,267 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>NIL</p>	

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Share Purchase Agreement for all the issued capital in Paragon International Holdings Limited ("Agreement"). Tara Falk is a "Seller" under the contract.
<b>Nature of interest</b>	Under the Agreement, in addition to the ordinary shares that Tara Falk was issued as part of the Tranche 1 consideration on completion of the Paragon acquisition, Tara Falk may be entitled to be issued further ordinary shares in the Company as part of the deferred Tranche 2 and Tranche 3 consideration (not due before 31/03/2020 and 31/03/2021 respectively). If the amount payable by the Company to Tara Falk as Tranche 2 or Tranche 3 consideration is greater than the base payment for the applicable tranche, 50% of the payment amount above the base payment will be paid in shares. For further details, please refer to the ASX announcement released by the Company on the ASX announcement platform on 25 July 2019 relating to the Paragon acquisition.
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	The number of shares (if any) cannot be determined at this time but will be determined in accordance with the terms of the Agreement at the applicable times. Shares would be issued as Fully Paid Ordinary Shares.

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+ See chapter 19 for defined terms.