

GALE PACIFIC LIMITED

(ASX: GAP)

ASX and Media Release

10 October 2019

Appointment of new Chief Executive Officer

Gale Pacific Limited (**Gale** or the **Company**) advises that Nick Pritchard has resigned his position as Group Managing Director, having accepted a role with another organisation. Mr Pritchard's tenure will conclude on 20 December 2019.

The Board has determined that, given the significant and growing contribution of the Americas region to overall Group performance, John Paul Marcantonio, currently President and General Manager of Gale's U.S. business, is the logical successor to Mr Pritchard. Accordingly, the Board plans to appoint Mr Marcantonio as Chief Executive Officer, effective 20 December 2019. Mr Marcantonio will lead the Company from its base in Orlando, Florida.

Since 2014 under Mr Pritchard's leadership, Gale has undertaken a considerable transformation with the creation of a global, highly focused, more efficient, innovation-driven business. The transformation is now complete, and the business is ready for its next phase of growth.

In the interim, Mr Pritchard and Mr Marcantonio will work closely together on an effective transition plan.

The Board thanks Mr Pritchard for his dedicated service to the Company and wishes him every success with his future endeavours.

-Ends-

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