

ASX Announcement
11 October 2019

Drilling commences at Saxby Gold Project

- **Drilling expected to complete at end October with assays due end November**

Strategic Energy Resources Limited (**SER**) is pleased to announce that drilling has commenced at the Saxby Gold Project in Queensland. SER will be drilling two vertical holes of 700m and 650m depth. The holes will have a rotary mud pre-collar followed by diamond drill cored tail.



Figure 1: Alton HD900 track-mounted drill rig on site at Saxby

Drilling of hole SXDD020 by Australian Mineral & Waterwell Drilling with an Alton HD900 track mounted drill rig commenced on 10 October 2019. SXDD020 is designed to confirm the continuity of high-grade gold mineralisation intersected in historic drillholes SXDD005 and SXDD014. These historic intersections occur approximately 190m apart in 3D space.

- SXDD005: 17m @ 6.75g/t Au (including 9m @ 11.27g/t Au)
- SXDD014: 15m @ 9.09 g/t Au (including 8m @ 15.1g/t Au)

The second hole, SXDD021, will test further north, along strike and up plunge of the known gold mineralisation.

Drilling of both holes is expected to be completed by the end of October with lab assays expected by the end of November.

For further information, please contact +61 3 9692 7222 or visit website www.strategicenergy.com.au