

14 October 2019

ASX Code: **AGS**

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## LETTER FROM GANDEL METALS – CLOSE OF BID REMINDER AND CONFIRMATION THAT THE BID PERIOD WILL NOT BE EXTENDED AND THAT THE OFFER PRICE WILL NOT BE INCREASED

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### DETAILS OF ANNOUNCEMENT

The attached letter has been requested by Gandel Metals Pty Ltd (Gandel Metals) to be lodged to advise AGS shareholders that:

- The offer closes today at 7pm (AEDT)
- The offer period will not be extended
- The offer price will not be increased

**Steve Johnson**  
**Managing Director**  
**+61 3 9697 9090**

Further information relating to the Company and its various exploration projects can be found on the Company's website at [www.allianceresources.com.au](http://www.allianceresources.com.au)



14 October 2019

To: The Managing Director, Alliance Resources Limited

**Takeover bid for Alliance Resources Limited (ASX: AGS)**

**Reminder to shareholders that bid closes at 7pm today (14 October 2019) and confirmation that the offer will not be extended, nor will the offer price be increased**

Gandel Metals Pty Ltd (**Gandel Metals**) hereby advises Alliance Resources Limited (ASX: AGS) (**Alliance**) that its off-market takeover bid for all of the fully paid ordinary shares in Alliance will close tonight, Monday 14 October 2019 at 7pm, and that the offer period will not be extended.

Accordingly, any Alliance shareholders that wish to accept the offer will need to ensure that their acceptance form is received by Computershare by 7pm today.

Gandel Metals will also continue to buy shares on-market today at the offer price of 14 cents per share up until close of trade, after which time Gandel Metals will cease its on-market purchasing due to the close of the bid process.

Gandel Metals requests that Alliance lodge this reminder on the ASX platform at the earliest opportunity today to ensure that any Alliance shareholders who wish to accept the offer and have not already done so, do not inadvertently miss the deadline and also to ensure there is clarity that the offer will not be extended and that Gandel Metals will not increase the offer price.

If shareholders have any queries please urgently contact Bob Tolliday of Gandel Metals on (03) 9697 9000.

Yours sincerely

**Ian Gandel**

Director, Gandel Metals Pty Ltd

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