

15 October 2019

ASX Announcement & Media Release

Dr Julian Fowles to join FAR board

FAR Ltd (ASX: FAR) has appointed Dr Julian Fowles as a Non-Executive Director of the Board, effective 15 October 2019.

Julian is a petroleum industry professional who brings to FAR over 30 years of international oil and gas industry experience across many operating environments and regimes, including 17 years with Shell International, as well as positions with other international companies in India and Brazil.

Most recently Julian was a senior executive with Oil Search Limited, leading the PNG operated and non-operated oil and LNG production and development businesses, with responsibility for approximately 2,000 staff and contractors.

Julian was previously the executive leading Oil Search's Exploration and New Business teams and was also involved in the development and implementation of Oil Search's opportunity development framework, targeting major projects through key assurance processes from pre-concept to FID.

He is a Graduate of the Australian Institute of Company Directors and holds a BSc (Hons) degree from the University of Edinburgh and a PhD from the University of Cambridge. Dr Fowles also holds a Graduate Diploma in Applied Finance and Investment.

Dr Fowles is also a non-executive director on the board of Central Petroleum Ltd.

FAR chairman, Nic Limb, said, *"The FAR Board is delighted to have Julian join our board at this important time for FAR's growth. Julian's experience at a senior executive level within Oil Search, helping to grow the company from an exploration company to one of Australia's premier oil companies will be invaluable to FAR as we aim to lever off the forthcoming production in Senegal to do the same. Julian's commitment to corporate sustainability and building wealth for all FAR's stakeholders is strongly aligned to that of the FAR Board."*

We wholeheartedly welcome Julian and look forward to his valuable contributions."

For more information please contact:

FAR Limited

Cath Norman Managing Director

Angelique Callegari Investor Relations

T: +61 3 9618 2550

F: +61 3 9620 5200

E: info@far.com.au

Level 17, 530 Collins Street

Melbourne VIC 3000 Australia

far.com.au