

17 October 2019 (ASX: JRV) (TSX-V: JRV)

(OTC: JRVMF) (FRA: IHS)

Jervois sells Bullabulling royalty for A\$3.1 million cash

Jervois Mining Limited (ASX: JRV) (TSX-V: JRV) (OTC: JRVMF) (FRA: IHS) ("Jervois") announces that it has completed the sale of the Bullabulling gold royalty for A\$3.1 million in cash to Bullabulling Operations Pty Ltd, a subsidiary of Zijin Mining, which is the owner of the Bullabulling deposit. Funds were received by Jervois after close of trading in Australia yesterday.

As a result, Jervois's cash balance of today's date is A\$17.0 million.

Mineral Royalties Online acted as Jervois's adviser.

Remaining royalties held by Jervois include a 1.5% NSR over both the Forest Reefs exploration project in New South Wales, operated by Newcrest, and the Mt Moss mining lease in Queensland, owned by Curtain Bros (Qld) Pty Ltd.

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