

# Market Announcement

17 October 2019

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## Palla Pharma Limited (ASX: PAL) – Trading Halt

### Description

The securities of Palla Pharma Limited ('PAL') will be placed in trading halt at PAL's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Monday, 21 October 2019.

### Issued by

**Cheng Tang**

Senior Adviser, Listings Compliance (Melbourne)



PALLA PHARMA

## ASX ANNOUNCEMENT

Thursday 17<sup>th</sup> October 2019

### By E-mail

Listings Compliance Adviser  
ASX Limited  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

Dear Sir/Madam

### **Palla Pharma Limited - request for trading halt**

Palla Pharma Limited (ACN 107 872 453) (ASX:PAL) (**PAL**) requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares in accordance with Listing Rule 17.1.

In accordance with Listing Rule 17.1, we advise that:

- the trading halt is requested pending an announcement by PAL in relation to an impending equity raising by way of a placement and accelerated non-renounceable entitlement offer;
- PAL wishes the trading halt to remain in place until the commencement of trading on Monday, 21 October 2019; and
- PAL is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Should you require any other information, please do not hesitate to contact me.

Yours sincerely,

**Jaime Pinto**  
Company Secretary  
**Palla Pharma Limited**



PALLA PHARMA

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**For more information please contact:**

**Jarrold Ritchie**

Chief Executive Officer  
Palla Pharma Limited  
+61 3 9301 0800

**Brendan Middleton**

Chief Financial Officer  
Palla Pharma Limited  
+61 3 9301 0800

**Adrian Mulcahy**

Investor Relations  
Market Eye  
+61 438 630 422  
[ir@pallapharma.com](mailto:ir@pallapharma.com)

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**About Palla Pharma Limited:**

Palla Pharma Limited (ASX:PAL) is a vertically integrated opiate manufacturer from poppy straw growing through to tableting production. Palla Pharma has developed an innovative, efficient and environmentally sustainable opiate manufacturing process based on a novel water-based extraction technology. The company is one of six licensed opiate producers globally, and one of three fully integrated suppliers from opiate extraction through to tableting production delivering on its strategy to secure access to regulated downstream narcotics markets by leveraging its production cost advantage.

**Palla Pharma Limited**

PO Box 2139 Melbourne, VIC 3001, Australia

**T** +61 3 9301 0800 / **F** +61 3 9301 0899 / **W** [pallapharma.com](http://pallapharma.com) / **E** [info@pallapharma.com](mailto:info@pallapharma.com)