

ASX / MEDIA RELEASE FOR IMMEDIATE RELEASE 17 October 2019

SETTLEMENT OF TAX DISPUTE WITH THE AUSTRALIAN TAXATION OFFICE

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) refers to its previous disclosures regarding the tax dispute with the Australian Taxation Office (ATO) before the Federal Court and the Administrative Appeals Tribunal in relation to the tax treatment of some of the financing for Crown's investment in Cannery Casino Resorts in North America for the financial years ended 30 June 2009 to 30 June 2016 (the Dispute).

Crown has reached an agreement with the ATO to settle the Dispute and related issues arising in respect of the financial years ended 30 June 2015 to 30 June 2018.

The terms of the settlement agreement are confidential. The settlement does not result in material impacts to Crown's current or future year financial results.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au