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# Appeal deadline on Federal Court proceedings lapses

IOOF refers to the decision by The Federal Court of Australia regarding proceedings brought by APRA against two of IOOF's APRA regulated entities (IOOF Investment Management Limited and Questor Financial Services Limited) and certain directors and executives, along with the release made on 20 September 2019 in relation to that judgment.

The deadline for APRA to lodge an appeal was due to lapse today and APRA has announced that it will not appeal the matter.

IOOF continues to work towards completion of the ANZ P&I business acquisition and supporting positive member outcomes, underpinned by stronger governance and higher standards.

#### -ENDS-

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#### **About IOOF Holdings Ltd**

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- Financial Advice services via our extensive network of financial advisers and stockbrokers.
- Portfolio and Estate Administration for advisers, their clients and hundreds of employers in Australia.
- **Investment Management** products that are designed to suit any investor's needs. Further information about IOOF can be found at www.ioof.com.au