

RENERGEN LIMITED

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("Renergen" or "the Company")



SECOND CNG FILLING STATION COMMISSIONED IN JOHANNESBURG

Emerging domestic natural gas and helium producer, Renergen announces the completion of the commissioning of its second Compressed Natural Gas (CNG) filling station, in Johannesburg, South Africa. The filling station will commence supply of CNG to Black Knight Logistics (Black Knight), for a fleet of approximately 15 trucks starting this month.

Black Knight, along with Babcock Transport Solutions, who are the sole importer in Southern Africa for DAF Trucks, have converted the vehicles to run on a combination of CNG and diesel simultaneously, known as diesel dual fuel (DDF). DDF vehicles have reduced running costs and substantially lower greenhouse gas emissions compared to vehicles running on diesel alone.

Black Knight has established the dedicated CNG filling station as part of its transition to more sustainable fuels, the filling station will be used to service the trucks Black Knight is converting to run on natural gas. The filling station will operate until the Virginia Gas Project's Liquefied Natural Gas (LNG) facility comes online in 2021, at which point all CNG will be replaced in favour of the more energy dense LNG which will increase the distance the trucks can travel between refills.



Image 1: The new Johannesburg-based CNG station

Stefano Marani, CEO of Renergen said *"This is a positive development for Renergen. The new CNG filling station will significantly increase the current pilot phase revenues, and will realise our vision of supplying clean and sustainable energy into the logistics sector through the use of technology that is readily available."*

“As a logistics company, delivering on sustainability targets is now easily attainable and companies can gain the dual benefit of reducing cost and emissions. Enormous credit must be given to Black Knight who have taken the first step of purchasing the very first commercial fleet of natural gas-powered trucks in the South African market”



Image 2: Black Knight natural-gas powered truck

Jacques D'ymant, CEO of Black Knight said. *“To be part of this gas project has been a great opportunity for Black Knight. In developing our DDF fleet with the intention of later migrating to LNG we will be first to market and a step closer to a greener future. Our customers will also gain a competitive advantage in the industry, by benefiting from the cost savings achieved through the use of natural gas,”.*

Babcock, the sole distributor of DAF Trucks in southern Africa, is tackling carbon emissions and exploring alternative and more efficient fuel sources by bringing dual fuel CNG-powered DAF Trucks to the southern African market while maintaining the trucks' full warranty, even when using dual fuel alternatives. Babcock is the first to offer fully supported Natural gas dual fuel DAF vehicles to the long-haulage and regional transport segments.

“Natural gas as an alternate fuel source has been a significant topic in South Africa's automotive industry for years, due to the growing need to curtail dependency on conventional fossil fuels, the soaring price of diesel and petrol, and the need to reduce harmful CO₂ emissions.”

Mark Gavin, Sales Director Babcock Transport Solutions said *“We have had a number of enquiries about the possibility of dual fuel vehicles and we are excited to announce that the first handful of DAF test trucks capable of CNG conversion will soon be ready for the South African regional transportation sector. The dual fuel trucks will be capable of using CNG and LNG, with minor engine modifications allowing the DAF Trucks to alternate between natural gas and*

conventional fuel. The engine control units (ECU) kits are removable and can be retained for future use when selling a truck.”

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