



PALLA PHARMA

## ASX ANNOUNCEMENT

Monday 21<sup>st</sup> October 2019

### Placement Cleansing Notice – correction

Palla Pharma Limited (ASX: PAL) (**PAL**) refers to the Placement Cleansing Notice issued earlier today in connection with the institutional placement announced on Thursday, 17 October 2019.

PAL advises that the Placement Cleansing Notice was inadvertently lodged this morning. A Placement Cleansing Notice will be lodged on Friday 25 October upon issue of the New Shares issued pursuant to the institutional placement.

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#### About Palla Pharma Limited:

Palla Pharma Limited (ASX:PAL) is a vertically integrated opiate manufacturer from poppy straw growing through to tableting production. Palla Pharma has developed an innovative, efficient and environmentally sustainable opiate manufacturing process based on a novel water-based extraction technology. The company is one of six licensed opiate producers globally, and one of three fully integrated suppliers from opiate extraction through to tableting production delivering on its strategy to secure access to regulated downstream narcotics markets by leveraging its production cost advantage.

**Palla Pharma Limited**

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