

23 October 2019

Substantial Shareholder Notice

Gentrack Group Limited (NZX/ASX: GTK) has today received the attached notice.

ENDS

Contact details:

Jon Kershaw; Company Secretary

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About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 550 people in offices across New Zealand, Australia, the UK, Singapore, USA and Europe and services over 220 utility and airport sites in 30+ countries with its leading solutions.

Gentrack Cloud is a subscription-based billing, customer information, market interaction and portfolio analytics solution for energy and water utilities in markets where flexibility, uniqueness and compliance are essential. Its meter-to-cash capabilities and managed services offering are designed to enable utilities to differentiate their businesses in competitive markets, to deliver great customer service experiences, achieve lower service costs, launch innovative products and stay compliant with market regulations.

More information: www.gentrack.com

Veovo is Gentrack's world-class solution for airports, enabling them to unlock operational, revenue, concession and passenger insights across the airport ecosystem. Over 115 airports globally are using Veovo to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: New Zealand Stock Exchange
and

To: Gentrack Group Limited

Date this disclosure made: 23 October 2019

Date last disclosure made: 19 June 2019

Date on which substantial holding ceased: 21 October 2019

Substantial product holder(s) giving disclosure

Full name(s): BlackRock, Inc. and related bodies corporate

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

(a) total number held in class: 5,075,071 Ord

(b) total in class: 98,644,829

(c) total percentage held in class: 5.145%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 4,884,261

(b) total in class: 98,644,829

(c) total percentage held in class: 4.951%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Refer to Appendix B

Additional information

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Bradley Taylor, Tel +1-302-797-2361, Email
bradley.taylor@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

Certification

I, Bradley Taylor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock Investment Management (Australia) Limited	ORD	AUD	4,884,261	4.951%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)

Gentrack Group Limited

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
15-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.4	ORD -1,114	-1,114
15-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.40	ORD -41,887	-41,887
15-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.40	ORD -2,347	-2,347
16-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.42	ORD -316	-316
16-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.42	ORD -11,876	-11,876
16-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.42	ORD -665	-665
17-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.35	ORD -87	-87
17-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.35	ORD -3,295	-3,295
17-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.35	ORD -185	-185
18-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.31	ORD -235	-235
18-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.31	ORD -8,849	-8,849
18-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.31	ORD -496	-496
21-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.26	ORD -2,935	-2,935
21-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.26	ORD -110,341	-110,341
21-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell 5.26	ORD -6,182	-6,182