

Appointment of interim Chief Executive Officer and Managing Director

Melbourne, Australia, 23 October 2019: ApplyDirect Limited (ASX: AD1) (**ApplyDirect** or the **Company**) has today advised that Mr Bryan Petereit has decided to step down from his role as Chief Executive Officer and Director of the ApplyDirect Board. He will remain with the business in a consulting capacity in the short term to assist with the transition and to work on projects.

ApplyDirect Chairman, Mr Andrew Henderson said: “On behalf of the Board, I would like to thank Bryan for his contribution to and the leadership of the business since its inception over 10 years ago. As the founder of ApplyDirect, Bryan has been key in driving the business through its formative stages and leaves it well positioned for the future.”

The Board is pleased to announce the appointment of Mr Prashant Chandra as the interim Chief Executive Officer and Managing Director effective immediately. Currently serving as Chief Financial Officer and Company Secretary of ApplyDirect since May 2018, Mr Chandra has been instrumental in leading the business through a period of significant transformation including the acquisition and integration of Utility Software Services Pty Ltd (**USS**) earlier in 2019. Mr Chandra has previously held finance leadership roles with efm Logistics Pty Ltd and the Adecco Group.

Mr Chandra’s remuneration will be released to the market once these details have been finalised.

Commenting on Mr Chandra’s appointment, Mr Henderson said: “We appreciate Prashant’s acceptance of the interim Chief Executive Officer and Managing Director role at ApplyDirect as we continue to work towards sustainable profitability in the second half of FY20. Prashant has a deep understanding of the complexities of both ApplyDirect and USS, and has significant experience in managing our operations.”

END

Andrew Henderson

Chairman

ApplyDirect

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