Market Announcement

23 October 2019

Environmental Clean Technologies Limited (ASX: ECT) – Voluntary Suspension from Official Quotation

Description

The securities of Environmental Clean Technologies Limited (‘ECT’) will be suspended from quotation immediately under Listing Rule 17.2, at the request of ECT, pending the release of an announcement regarding an incident at its Bacchus Marsh High Volume Test Facility West of Melbourne.

Issued by

Jon Chow
Adviser, Listings Compliance (Melbourne)

22 October 2019

Jon Chow
Senior Adviser, Listings
ASX Compliance Pty Ltd
Level 4, Rialto North Tower
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By email: jon.chow@asx.com.au

Dear Jon,

Request for Voluntary Suspension

Environmental Clean Technologies Limited (ASX: ECT) (the Company) requests a voluntary suspension in the trading of its securities, immediately following the expiry of its current trading halt, until the market opens on 30 October 2019 or earlier.

In accordance with Listing Rule 17.2, the Company provides the following information:

- On Monday 21 October 2019, a trading halt was granted to allow the Company to confirm the circumstances and status regarding an incident at its Bacchus Marsh High Volume Test Facility west of Melbourne.
- Early Monday morning the Company was alerted to a fire which had affected part of the site and fire authorities were called to respond. Supported by ECT staff, the situation was bought under control and has subsequently revealed substantial damage to part of the Coldry processing facility.
- Importantly the site was not operating at the time of the fire and there were no injuries to staff or contractors.
- ECT is now working with fire investigators and our insurance providers to determine possible causes of the fire and to begin the site remediation and claims process.
- The site is currently not in operation and the engineering team will shortly be assessing the process for, and viability of, replacement of damaged equipment and how this might integrate with the proposed site upgrade program announced on 9 October 2019.
- The Company understands that shareholders will be keen to understand the timeframes and feasibility of a return to operations at the site. Further information will be announced once investigation and planning are progressed in the coming days.
- The suspension will allow the Company to advise the market of the full extent of the damage, the likely downtime, viability of and timeframes for remediation and repair program, the likely cause of the fire, insurance coverage and financial impact due to loss of revenue and/or assets.

- The Company is not aware of any reason why the voluntary suspension should not be granted and will provide further updates as they become available.

Yours sincerely,

[Sent electronically without signature]

Glenn Fozard
Chairman