

Market Announcement

23 October 2019

Karoon Energy Ltd (ASX: KAR) – Trading Halt

Description

The securities of Karoon Energy Ltd ('KAR') will be placed in trading halt at the request of KAR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 25 October 2019 or when the announcement is released to the market.

Issued by

Jon chow

Adviser, Listings Compliance (Melbourne)

23 October 2019

By E-mail

Listings Compliance Adviser
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Sir/Madam

Karooon Energy Ltd - request for trading halt

Karooon Energy Ltd (ACN 107 001 338) (ASX:KAR) (**Karooon**) requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares in accordance with Listing Rule 17.1.

In accordance with Listing Rule 17.1, we advise that:

- the trading halt is requested pending an announcement by Karoon in relation to an impending equity raising;
- Karoon wishes the trading halt to remain in place until the commencement of trading on Friday, 25 October 2019; and
- Karoon is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Should you require any other information, please do not hesitate to contact me.

Yours sincerely



Scott Hosking
Company Secretary and Chief Financial Officer
Karooon Energy Ltd