



Withdrawal of Resolutions 5A, 5B & 5C of the 2019 AGM

ASX Release | 23 October 2019



Although supported by proxy votes to date, the Directors of New Age Exploration Limited (NAE or Company) hereby advise that due to the recent market performance of its securities, and to ensure that the Directors remuneration is commensurate with ongoing and future performance, the Board has decided in fairness of all shareholders to withdraw resolutions 5A, 5B and 5C (being the proposal to issue performance rights to Directors) under the 2019 Notice of Annual General Meeting.

The Board will reassess a fair and equitable remunerative securities package for each Director in due course.

All other resolutions will be considered at the upcoming AGM, to be held at RSM Australia Level 21, 55 Collins Street, Melbourne Victoria 3000 on Tuesday 12 November 2019 at 10.30am (AEDT).

For and on behalf of the Board

A handwritten signature in black ink, appearing to read 'Adrien Wing', is written over a light grey rectangular background.

Adrien Wing
Company Secretary