ASX ANNOUNCEMENT



23 October 2019 ASX Code: **AGS**

No. of pages: 3

DISTRIBUTION SCHEDULE RE NUMBER OF HOLDERS AND SCHEDULE OF THE TOP 20 LARGEST SHAREHOLDERS FOLLOWING CLOSE OF GANDEL METALS OFFER

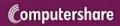
DETAILS OF ANNOUNCEMENT

Pursuant to Listing Rule 3.4.2 attached are the following schedules:

- Distribution/Range of Units of the number of holders in various categories, as required per Listing rule 4.10.7
- The names of the 20 largest holders, including number and percentage of ordinary shares held, as required per Listing rule 4.10.9

Steve Johnson Managing Director +61 3 9697 9090

Further information relating to the Company and its various exploration projects can be found on the Company's website at www.allianceresources.com.au



ALLIANCE RESOURCES LIMITED

ORDINARY FULLY PAID SHARES (Total)

Range of Units As Of 22/10/2019

Composition : ORD

Range	Total holders	Units	% Units
1 - 1,000	295	82,829	0.05
1,001 - 5,000	393	1,260,226	0.82
5,001 - 10,000	210	1,510,310	0.98
10,001 - 100,000	244	7,057,680	4.58
100,001 Over	55	144,127,287	93.57
Rounding			0.00
Total	1,197	154,038,332	100.00

Unmarketable Parcels

	Minimum Parcel Size	Holders	Units
Minimum \$ 500.00 parcel at \$ 0.1250 per unit	4,000	575	814,834



ALLIANCE RESOURCES LIMITED

ORDINARY FULLY PAID SHARES (TOTAL) As of 22 Oct 2019

Composition : ORD

Top Holders Snapshot

Rank	Name	Units	% of Units
1.	ABBOTSLEIGH / GANDEL METALS / IAN GANDEL	105,065,770	68.21
2	NATIONAL NOMINEES LIMITED	9,895,758	6.42
3	ONE MANAGED INVT FUNDS LTD <sandon a="" c="" capital="" inv="" ltd=""></sandon>	7,378,684	4.79
4	DEBUSCEY PTY LTD	6,166,480	4.00
5	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	2,757,853	1.79
6	MR AVINASH LAKHAN <aryan a="" c="" first=""></aryan>	1,828,585	1.19
7	MR PETER LEMMEN <crentin a="" c="" l="" p=""></crentin>	1,001,250	0.65
8	MR YURI ALEXANDER ZYLEWICZ	750,000	0.49
9	ABBAWOOD NOMINEES PTY LTD <abbott 1="" a="" c="" f="" family="" no="" s=""></abbott>	600,000	0.39
10	MR PETER LEMMEN + MRS SUZANNE LEMMEN <soplax a="" c="" fund="" super=""></soplax>	578,750	0.38
11	MR WARREN ANDREW MCDONALD	500,000	0.32
12	MR JOZE VUKOVICH + MRS SHARON ELIZABETH ANN VUKOVICH	384,332	0.25
13	MR ROSS WILLIAM KEATING + MRS DEBORAH ANN KEATING <keatech a="" c="" fund="" super=""></keatech>	377,382	0.24
14	PROVIDENCE GOLD AND MINERALS PTY LTD <super a="" c="" fund=""></super>	350,000	0.23
15	ALFRET PTY LTD	332,373	0.22
16	CITICORP NOMINEES PTY LIMITED	311,838	0.20
17	MRS SHARON ELIZABETH ANN VUKOVICH	305,658	0.20
18	BNP PARIBAS NOMINEES PTY LTD <ib au="" drp="" noms="" retailclient=""></ib>	293,928	0.19
19	MRS ANNE KALLENBACH	269,551	0.17
20	MR LEONARD GEORGE GOULDING + MRS DIANNE KATHLEEN GOULDING	230,714	0.15
Totals:	Top 20 holders of ORDINARY FULLY PAID SHARES (TOTAL)	139,378,906	90.48%