

ASX Announcement

NOTICE OF RIGHTS ISSUE TO ELIGIBLE SHAREHOLDERS

Wednesday, 23 October 2019 – CCP Technologies Limited advises that, in accordance with the announcement released on 18 October 2019 concerning the Entitlement Offer, the attached Notification letter has been sent to eligible shareholders.

If you have any queries in relation to the Entitlement Offer please contact Adam Gallagher at info@ccp-technologies.com or 1800 100 227.

[Address of Shareholder]

Dear Shareholder

Notification of Non Renounceable Rights Issue

This letter is to inform you that CCP Technologies Limited (**Company**) announced on Friday 18 October 2019 a one for one non renounceable rights issue of Fully Paid Ordinary Shares in the Company at an issue price of zero point seven cents (\$0.007) each per new Share, together with one free attaching option (**Rights Issue**).

The Rights Issue will be available to eligible holders of Shares in the Company with a registered address in Australia and New Zealand as at Thursday 24 October 2019 (**Record Date**). Under the Rights Issue, the Company will issue 486,669,260 Fully Paid Ordinary Shares in the Company at an issue price of \$0.007 per new Share with one free attaching option per new Share. The Company will raise up to \$3.4 million (before costs) under the Rights Issue.

The Offer will be made pursuant to a transaction specific prospectus in accordance with Section 713 of the Corporations Act 2001 (Cth) (**Act**) (**Prospectus**). The Prospectus was lodged with the Australian Securities & Investments Commission on Friday 18 October 2019. Typically, rights issues do not require a prospectus where the conditions of Section 708AA of the Act apply. However, the issue of the free attaching options does not fall within the ambit of Section 708AA of the Act and, accordingly, a prospectus is required.

Eligible Shareholders should review the Prospectus and seek advice before deciding to participate in the Rights Issue.

Moneys raised under the Right Issue will be utilised as follows:

- Marketing and business development;
- Ongoing development of the product suite;
- Provisioning for potential acquisitions;
- Meeting the expenses of the Rights Issue; and
- General working capital.

Underwritten Offer

The Rights Issue is partially underwritten by two underwriters who have executed underwriting agreements to underwrite up to \$2,000,000.

Foreign Holders

Pursuant to ASX Listing Rule 7.7, the Company has decided that it is unreasonable to make offers outside of Australia and New Zealand having regard to:

- the number of holders in the place where the offer would be made;

- the number and value of Securities the holders would be offered; and
- the cost of complying with the legal requirements.

Currently, the number of Shares currently on issue is 486,669,260. The total number of Shares on issue following completion of the Rights Issue will be up to 973,338,520.

Prospectus

Eligible Shareholders will shortly receive the Prospectus in accordance with the Timetable referred to below. The Prospectus contains all the details pertaining to the Rights Issue. The Prospectus was lodged with the Australian Securities Exchange (**ASX**) on Friday 18 October 2019. Eligible Shareholders should read the Prospectus before making a decision to participate in the Right Issue.

The Prospectus and ASX Appendix 3B are available on the ASX's Company Announcement Platform at www.asx.com.au (ASX code: CT1).

Summary of Key Information	
Existing Fully Paid Ordinary Shares	486,669,260*
New Shares Offered	486,669,260
Total Shares	973,338,520
Existing Options	26,869,191
New Options Offered	486,669,260
Total Options	513,538,451**

*23,172,159 Shares (not included in this total) are to be cancelled subject to Shareholder approval as the Company's Annual General Meeting as per ASX announcement released on 16 August 2019. As these Shares are not fully paid, they are not entitled to participate in the Rights Issue.

**This total is exclusive of 23,172,159 options that are to be cancelled subject to Shareholder approval at the Company's Annual General Meeting as per ASX announcement releases on 16 August 2019.

The Prospectus together with an Entitlement and Acceptance Forms will be despatched to all eligible Shareholders no later than Monday 28 October 2019.

Application

Application for new Shares under the Rights Issue may only be made by lodging a completed Entitlement and Acceptance Form with the applicable application money by the close of the Rights Issue at 5.00 pm AEDT on Thursday 7 November 2019 (**Closing Date**). The Entitlement and Acceptance Form is attached to the Prospectus.

Shareholders should note that any Shares traded from Wednesday 23 October 2019 (**Ex-date**) will not be entitled to participate in the Rights Issue.

Indicative Timetable

Event	Date
1.1 Announcement of Issue (prior to commencement of trading)	Friday 18 October 2019 (prior to commencement of trading)
1.2 Application to ASX for official quotation of the New Shares (prior to commencement of trading) (Appendix 3B)	Friday 18 October 2019 (prior to commencement of trading)
1.3 Lodgement of Prospectus with ASX (prior to commencement of trading)	Friday 18 October 2019 (prior to commencement of trading)
1.4 Despatch of notice to Shareholders informing them of the Rights Issue and notify ASX of despatch notice	Tuesday 22 October 2019
1.5 “Ex” Date (i.e date from which securities commence trading without the entitled to participate in the Rights Issue	Wednesday 23 October 2019
1.6 Record Date (i.e. date for determining entitlement to participate in the Rights Issue	Thursday 24 October 2019
1.7 Prospectus and Entitlement and Acceptance Forms will be despatched to eligible Shareholders	Monday 28 October 2019
1.8 Closing Date for receipt of acceptance and payment of \$0.007 per new Share (5:00pm AEST)	Thursday 7 November 2019
1.9 Trading commences on a deferred settlement basis	Friday 8 November 2019
1.10 Notify ASX of Shortfall	Tuesday 12 November 2019
1.11 Statements for new shares despatched	Thursday 14 November 2019
1.12 Trading of new Shares expected to commence on the ASX	Friday 15 November 2019

This Timetable is indicative and subject to change in consultation with the ASX.

The Directors reserve the right not to proceed with the Rights Issue in which case any application money received will be refunded.

If you have any questions in relation to the Rights Issue, please do not hesitate to contact Adam Gallagher at info@ccp-technologies.com or 1800 100 227.

Yours faithfully



Adam Gallagher