

ASX Announcement



Field Solutions Holdings Limited (ASX: FSG)
ASX Limited
Company Announcements Office
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Field Solutions Holdings, awarded the fourth Queensland “Building our Regions” Grant - \$300k from Goondiwindi Shire.

Field Solutions Holdings Limited (ASX: FSG), Australia’s leading rural and regional telecommunications carrier, is pleased to announce it has been awarded a fourth “Building our Regions” Grant by Goondiwindi Shire, Queensland.

Key metrics for this grant:

- **Capital contribution \$300k**
- **10 year exclusive maintain and operate contract**
- **Non-NBN Broadband infrastructure build, connecting 4 shires and 2 states**
- **Revenue accretive commencing early Q4 FY19/20**

“The award of the Goondiwindi Shire grant calls for FSG, to build a network across Goondiwindi Shire, Bulloo Shire, Paroo Shire to the Balonne Shire”, outlines Andrew Roberts, CEO FSG, adding “FSG has pioneered a community-led strategy to build a network where the businesses and residents are within the Shire boundaries “. In this way, FSG helps the local council and businesses with operational efficiencies, delivering cloud-capable symmetric services, asymmetric services for the residents, and commercial-grade IoT services.

The Goondiwindi Shire win allows FSG to link FSG’s NSW network to our newly awarded QLD network. Our combined networks will service a large cotton and agribusiness corridor boarding both States. Over the past month, FSG completed a joining community / FSG funding network across Weemelah – Mungindi. This network boards NSW and QLD providing services to key Agribusinesses. This combined network delivers synergy benefits at a costs and network maintenance level for FSG.

FSG is co-investing in these networks, to ensure we deliver non-NBN true broadband solutions for regional, rural and remote QLD. “The awarding of this third contract, reinforces the need to for councils to work in a collaborative way to ensure we leverage the economies of scale as we introduce this new network”, says Roberts. “Our commitment is for a minimum of 10 years, so with the current three tender wins we are able to build once and deliver a comprehensive cross shire network”, adds Roberts.

FSG developed a Shire-wide plan for six councils in southern Queensland that were successful in obtaining Queensland State Government “Building our Regions” Funding, totalling up to \$6m. Digital Connectivity is severely lacking in all six shires, and accordingly, the “Building our Regions” funding is being used to fund the construction and operation of this new network jointly.

“Working with the local government, businesses and residents who are getting behind this project has been the key to success” details Roberts. “By working together, re-using in-place council assets and planning the roll-out, we can cost-effectively and efficiently deploy our network where NBN can only provide satellite services”.

FSG is optimistic about finalising the remaining grants over the coming weeks.

About FSG

FSG provides, builds and operates “true broadband networks” specifically for rural, regional and remote Australia. FSG is a licensed Australian telecommunications carrier, providing services via its telecommunications network (trading under the brands ‘JustISP’ and “Ant Communications) and an NBNco Retail Service Provider.

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