

Form **603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme **Probiotec Limited**  
ACN/ARSN **075 170 151**

**1. Details of substantial holder <sup>(1)</sup>**

Name Wesley Stringer

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 24/10/2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate<sup>(2)</sup> had a relevant interest<sup>(3)</sup> in on the date the substantial holder became a substantial holder are as follows:

Class of securities <sup>(4)</sup>	Number of securities	Persons' votes <sup>(5)</sup>	Voting power <sup>(6)</sup>
Ordinary Shares ( <b>Shares</b> )	6,642,873	6,642,873	8.88%.

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest <sup>(7)</sup>	Class and number of securities
Mr Wesley Stringer	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) ( <b>Act</b> ) as the registered holder of Shares.	5,896,095 Shares
Mr Wesley Stringer	Relevant interest under section 608(1)(a) of the Act as the joint registered holder of Shares with Mrs Stephanie Louise Stringer.	358,915 Shares
Mr Wesley Stringer	Relevant interest under section 608(1)(b) of the Act in all Shares held by Mrs Stephanie Louise Stringer, as in practice those Shares are voted in accordance with Mr Wesley Stringer's directions.	59,990 Shares
Mr Wesley Stringer	Relevant interest under section 608(3)(a) of the Act as a member of the superannuation fund of which Talril Pty Ltd is trustee.	327,873 Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder <sup>(8)</sup>	Class and number of securities
Mr Wesley Stringer	Mr Wesley Stringer	Mr Wesley Stringer	5,896,095 Shares
Mr Wesley Stringer	Mr Wesley Stringer and Mrs Stephanie Louise Stringer	Mr Wesley Stringer and Mrs Stephanie Louise Stringer	358,915 Shares

Mr Wesley Stringer	Mrs Stephanie Louise Stringer	Mrs Stephanie Louise Stringer	59,990 Shares
Mr Wesley Stringer	Talril Super Pty Ltd	Talril Super Pty Ltd	327,873 Shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration <sup>(9)</sup>		Class and number of securities
		Cash	Non-cash	
Mr Wesley Stringer	24 October 2019	\$720,000.00		1,000,000
Mr Wesley Stringer	24 October 2019	\$4,140,000.00		3,600,000

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wesley Stringer	C/O 78-83 Cherry Lane, Laverton North VIC 3026

## Signature

print name **Wesley Stringer** capacity Individual

sign here

date 25/10/2019

