



28 October 2019

ASX Announcement
Section 708A(5)(e) Notification

Golden Mile Resources Ltd (Company) refers to the issue of 12,474,993 ordinary shares in the Company on 21 October 2019.

The Corporations Act 2001 (the Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A of the Act. By the Company giving this notice, sale of securities noted above will fall within the exemption in Section 708A (5) of the Act.

In accordance with section 708A (6) of the Act, the following information is provided:

- a) this notice is given within 5 business days after the day of the issue;
- b) the issue is without disclosure to investors under Part 6D.2 of the Act;
- c) this notice is given under section 708A(5)(e) of the Act;
- d) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
- e) as at the date of this notice, the only information that is “excluded information” (within the meaning of sections 708A(7) and 708A(8) of the Act) to be disclosed under section 708A(6)(e) of the Act, is that the Company is currently in confidential negotiations with a potential buyer who has expressed an interest to acquire certain of the Company’s non-core assets, namely the Darlot and Gidgee Projects, for cash and non-cash consideration. It is noted that, at this stage, no legally binding agreement or commitment has been made between the parties for the sale and purchase of these assets, and any binding agreement entered into will be subject to the usual conditions precedent for a transaction of this nature, including the purchaser’s due diligence being satisfactory and any necessary shareholder and regulatory approvals being obtained for the transaction.

For further information contact:

Justyn Stedwell
Company Secretary
T: 03 9191 0135

Golden Mile Resources Limited
A.C.N: 614 538 402
1B/205-207 Johnston St Fitzroy VIC 3065