

ASX ANNOUNCEMENT

29 October 2019

UPDATE REGARDING DEPARTURE OF CEO

Respiri Limited (ASX:RSH) (“Respiri” or the “Company”) would like to advise that the departure of its previous CEO, Mr Mario Gattino has now been finalised. The company secretary, Alastair Beard will step into the role as interim CEO. Mr Gattino will remain on the board as a non-executive director.

A formal search for a new CEO has commenced and applications from a number of strong candidates have already been received. The Company looks forward to making an announcement next month once a new CEO has been appointed.

Note that the Company also plans to “build out” the board by appointing additional skilled, and influential, directors.

During this time, the Respiri team remains focused on the board’s strategy of:

- Clinical studies (in both Australia and India)
- Manufacturing of a pilot batch of 500 wheezo® devices locally in Victoria
- Obtaining device certification (i.e. the CE mark)
- The continued pursuit of new markets in India in collaboration with the Company’s Joint Venture partner

Ross Blair-Holt
Chairman

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About Respiri Limited

Respiri's mission is to help improve quality of life for millions of children and adults around the world and dramatically reduce hospital admissions and the economic burden of asthma. The Company offers sensors, mobile apps and analytics to support respiratory health management. Its world first technology detects wheeze, a typical symptom of asthma, COPD and respiratory disease to provide an objective measure of airway limitation. Respiri's innovative platform provides personalised feedback and education based on the user's data and enables the sharing of that data with caregivers and health care providers. Respiri Limited's operations are based in Melbourne, Australia.

Forward Looking Statements

Certain statements made in this announcement are forward-looking statements. These forward looking statements are not historical facts but rather are based on Respiri's current expectations, estimates and projections about the industry in which Respiri operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Respiri, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward looking statements. Respiri cautions shareholders and prospective shareholders not to place undue reliance on these forward looking statements, which reflect the view of Respiri only as of the date of this release. The forward looking statements made in this announcement relate only to events as of the date on which the statements are made. Respiri will not undertake any obligation to release publicly any revisions or updates to these forward looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.