

Market Release

31 October 2019

Serko announces opening of NZ\$5 million share purchase plan

Serko Limited (NZX/ASX:SKO), a leader in online travel booking and expense management for business, is pleased to announce the opening of its NZ\$5 million share purchase plan ("**SPP**"). The SPP is part of Serko's equity raising initiative announced on 24 October 2019, whereby Serko announced that it had undertaken a targeted placement to issue NZ\$40.0 million of shares to Booking Holdings Inc. and New Zealand and Australian investors at a price of \$4.04 per share (the "**Placement**"). In addition to the Placement, certain Serko directors and employees (including Simon Botherway (Chairman) and Darrin Grafton (CEO)) have collectively sold down approximately NZ\$16 million of Serko shares at NZ\$4.04 per share.

Eligible New Zealand and Australian resident shareholders will receive their personalised application forms to apply for up to a maximum of NZ\$15,000 / AU\$13,950 of new shares per shareholder, at the lower of the price paid by investors in the recent placement, being NZ\$4.04, or the five day volume weighted average price of SKO shares traded on the NZX during the last five days of the SPP offer period.

The SPP Offer Document will be sent to eligible shareholders today and can be found online at www.serkoshareoffer.com.

Key Dates	
Record Date	Wednesday, 23 October 2019
SPP Offer Opens	Thursday, 31 October 2019
SPP Offer Closes	Friday, 15 November 2019
Settlement on the ASX	Thursday, 21 November 2019
Settlement on the NZX	Friday, 22 November 2019
Allotment of shares on NZX and ASX	Friday, 22 November 2019
Commencement of trading of shares on NZX	Friday, 22 November 2019
Commencement of trading of shares on ASX	Tuesday, 26 November 2019

Ends

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