ORICA BUSINESS GROUPS
FINANCIAL PERFORMANCE:

	Sep 2019 Full Yr	Sep 2019 Half Yr	Mar 2019 Half Yr	Sep 2018 Full Yr	Sep 2018 Half Yr	Mar 2018 Half Yr	Sep 2017 Full Yr	Sep 2017 Half Yr	Mar 2017 Half Yr	Sep 2016 Full Yr	Sep 2016 Half Yr	Mar 2016 Half Yr	Sep 2015 Full Yr	Sep 2015 Half Yr	Mar 2015 Half Yr
SALES - AN Tonnes ('000)															
Australia Pacific & Asia	1,682.3	907.5	774.8	1,626.3	884.0	742.3	1,424.1	748.0	676.1	1,313.1	691.4	621.7	1,413.5	720.8	692.7
North America	1,127.7	567.4	560.3	1,112.1	552.5	559.6	1,121.1	546.0	575.1	1,166.4	594.1	572.3	1,248.8	645.7	603.1
Latin America	717.6	386.9	330.7	618.1	317.3	300.8	637.0	332.7	304.3	614.9	311.2	303.7	670.3	311.3	359.0
Europe, Middle East & Africa	443.8	227.5	216.3	461.8	234.9	226.9	467.7	244.4	223.4	446.3	234.5	211.8	424.3	223.6	200.7
Total Continuing Operations	**3,971.4**	**2,089.2**	**1,882.1**	**3,818.3**	**1,988.7**	**1,829.6**	**3,649.9**	**1,871.1**	**1,778.9**	**3,540.7**	**1,831.2**	**1,709.5**	**3,756.9**	**1,901.4**	**1,855.5**
	$M	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**	**$M**
BUSINESS SEGMENT SALES															
Australia Pacific & Asia	2,106.0	1,110.9	995.1	1,944.2	1,048.6	895.6	1,725.9	893.0	832.9	1,747.9	876.0	871.8	1,917.1	959.0	958.1
North America	1,590.5	807.5	783.0	1,430.3	741.4	688.9	1,362.8	700.4	662.4	1,360.0	666.6	693.4	1,490.8	769.2	721.6
Latin America	969.9	518.9	451.0	899.8	463.2	436.6	915.9	480.5	435.4	920.0	449.5	470.5	1,053.3	512.7	540.6
Europe, Middle East & Africa	911.2	471.0	440.2	807.2	415.8	391.4	812.2	410.2	402.1	880.9	451.5	429.4	874.2	457.6	416.6
Minova	595.1	303.9	291.2	519.0	280.2	238.8	455.6	243.8	211.8	406.5	195.8	210.7	566.1	271.5	294.6
Orica Monitor	97.2	52.5	44.7	66.7	40.8	25.9	20.3	11.1	9.2	17.8	8.8	9.0	17.8	8.9	8.9
Global Support	1,210.4	589.6	620.8	1,041.6	520.1	521.5	990.6	520.8	469.8	882.0	384.2	497.8	959.6	466.7	492.9
Eliminations	(1,602.3)	(805.2)	(797.1)	(1,335.0)	(668.3)	(666.7)	(1,244.1)	(657.9)	(586.2)	(1,123.2)	(493.9)	(629.3)	(1,225.6)	(601.7)	(623.9)
Total Continuing Operations	***5,878.0***	**3,049.1**	***2,828.9***	***5,373.8***	***2,841.8***	***2,532.0***	***5,039.2***	***2,601.8***	***2,437.4***	***5,091.9***	***2,538.5***	***2,553.4***	***5,653.3***	***2,843.9***	***2,809.4***
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	497.4	-	497.4
Eliminations	-	-	-	-	-	-	-	-	-	-	-	-	(27.5)	-	(27.5)
Total Sales - Orica Group	**5,878.0**	**3,049.1**	**2,828.9**	**5,373.8**	**2,841.8**	**2,532.0**	**5,039.2**	**2,601.8**	**2,437.4**	**5,091.9**	**2,538.5**	**2,553.4**	**6,123.2**	**2,843.9**	**3,279.3**
EBITDA															
Australia Pacific & Asia	508.9	272.6	236.3	505.5	278.9	226.6	492.2	258.1	234.1	469.9	245.7	224.2	519.1	245.1	274.0
North America	236.9	121.5	115.4	226.8	119.3	107.5	223.8	108.7	115.1	237.9	115.1	122.8	251.6	146.1	105.5
Latin America	66.5	36.3	30.2	67.1	36.3	30.8	86.7	45.0	41.7	94.3	46.2	48.1	122.6	71.2	51.4
Europe, Middle East & Africa	93.9	50.6	43.3	78.8	48.0	30.8	98.2	42.2	55.9	118.9	68.5	50.4	117.2	60.6	56.6
Minova	24.3	13.1	11.2	6.2	6.7	(0.5)	22.2	9.0	13.2	15.2	9.1	6.1	14.8	4.1	10.7
Orica Monitor	30.9	17.5	13.4	10.5	10.3	0.2	3.6	2.1	1.5	3.5	1.9	1.6	3.8	2.1	1.7
Global Support	(20.3)	(7.3)	(13.0)	(9.9)	6.6	(16.5)	(30.4)	(14.4)	(16.0)	(31.5)	(28.4)	(3.1)	(51.6)	(23.8)	(27.8)
Total Continuing Operations	***941.1***	***504.3***	***436.8***	***885.0***	***506.1***	***378.9***	***896.3***	***450.8***	***445.5***	***908.1***	***458.0***	***450.1***	***977.5***	***505.4***	***472.1***
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	17.6	(3.7)	21.3
Total EBITDA - Orica Group	**941.1**	**504.3**	**436.8**	**885.0**	**506.1**	**378.9**	**896.3**	**450.8**	**445.5**	**908.1**	**458.0**	**450.1**	**995.1**	**501.7**	**493.4**
DEPRECIATION & AMORTISATION															
Australia Pacific & Asia	126.2	64.2	62.0	123.6	63.7	59.9	124.6	61.5	63.1	132.5	66.3	66.2	145.1	74.5	70.6
North America	44.8	23.0	21.8	41.2	21.4	19.8	36.3	18.2	18.1	41.4	20.3	21.1	39.2	20.0	19.2
Latin America	22.7	11.1	11.6	23.9	11.7	12.2	25.4	12.6	12.8	25.1	13.1	12.0	24.5	12.5	12.0
Europe, Middle East & Africa	26.0	12.5	13.5	24.0	12.3	11.7	23.7	11.4	12.2	27.7	13.1	14.6	28.9	14.9	14.0
Minova	9.1	4.8	4.3	8.5	4.7	3.8	9.1	4.2	4.9	15.1	6.8	8.3	34.2	16.7	17.5
Auxiliaries	8.6	4.5	4.1	5.7	4.3	1.4	0.5	0.3	0.2	0.5	0.2	0.3	0.7	0.3	0.4
Global Support	39.0	20.6	18.4	40.0	21.4	18.6	41.6	21.6	20.0	23.7	12.6	11.1	20.1	11.7	8.4
Total Continuing Operations	***276.4***	***140.7***	***135.7***	***266.9***	***139.5***	***127.4***	***261.2***	***129.9***	***131.3***	***265.9***	***132.3***	***133.6***	***292.7***	***150.6***	***142.1***
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	13.0	-	13.0
Total Depreciation and Amortisation - Orica Group	**276.4**	**140.7**	**135.7**	**266.9**	**139.5**	**127.4**	**261.2**	**129.9**	**131.3**	**265.9**	**132.3**	**133.6**	**305.7**	**150.6**	**155.1**
EBIT															
Australia Pacific & Asia	382.7	208.4	174.3	381.9	215.2	166.7	367.6	196.6	171.0	337.4	179.4	158.0	374.0	170.6	203.4
North America	192.1	98.5	93.6	185.6	97.9	87.7	187.5	90.5	97.0	196.5	94.8	101.7	212.4	126.1	86.3
Latin America	43.8	25.2	18.6	43.2	24.6	18.6	61.3	32.4	28.9	69.2	33.1	36.1	98.1	58.7	39.4
Europe, Middle East & Africa	67.9	38.1	29.8	54.8	35.7	19.1	74.5	30.8	43.7	91.2	55.4	35.8	88.3	45.7	42.6
Minova	15.2	8.3	6.9	(2.3)	2.0	(4.3)	13.1	4.8	8.3	0.1	2.3	(2.2)	(19.4)	(12.6)	(6.8)
Orica Monitor	22.3	13.0	9.3	4.8	6.0	(1.2)	3.1	1.8	1.3	3.0	1.7	1.3	3.1	1.8	1.3
Global Support	(59.3)	(27.9)	(31.4)	(49.9)	(14.8)	(35.1)	(72.0)	(36.0)	(36.0)	(55.2)	(41.0)	(14.2)	(71.7)	(35.5)	(36.2)
Total Continuing Operations	***664.7***	***363.6***	***301.1***	***618.1***	***366.6***	***251.5***	***635.1***	***320.9***	***314.2***	***642.2***	***325.7***	***316.5***	***684.8***	***354.8***	***330.0***
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	4.6	(3.7)	8.3
Total EBIT - Orica Group	**664.7**	**363.6**	**301.1**	**618.1**	**366.6**	**251.5**	**635.1**	**320.9**	**314.2**	**642.2**	**325.7**	**316.5**	**689.4**	**351.1**	**338.3**
EBIT MARGIN (%)															
Australia Pacific & Asia	18.2%	18.8%	17.5%	19.6%	20.5%	18.6%	21.3%	22.0%	20.5%	19.3%	20.5%	18.1%	19.5%	17.8%	21.2%
North America	12.1%	12.2%	12.0%	13.0%	13.2%	12.7%	13.8%	12.9%	14.6%	14.4%	14.2%	14.7%	14.2%	16.4%	12.0%
Latin America	4.5%	4.9%	4.1%	4.8%	5.3%	4.3%	6.7%	6.7%	6.6%	7.5%	7.4%	7.7%	9.3%	11.4%	7.3%
Europe, Middle East & Africa	7.5%	8.1%	6.8%	6.8%	8.6%	4.9%	9.2%	7.5%	10.9%	10.4%	12.3%	8.3%	10.1%	10.0%	10.2%
Minova	2.6%	2.7%	2.4%	(0.4%)	0.7%	(1.8%)	2.9%	2.0%	3.9%	0.0%	1.2%	(1.0%)	(3.4%)	(4.6%)	(2.3%)
Orica Monitor	22.9%	24.8%	20.8%	7.2%	14.7%	(4.6%)	15.3%	16.2%	14.1%	16.9%	19.3%	14.4%	17.4%	20.2%	14.6%
Total Continuing Operations	**11.3%**	**11.9%**	**10.6%**	**11.5%**	**12.9%**	**9.9%**	**12.6%**	**12.3%**	**12.9%**	**12.6%**	**12.8%**	**12.4%**	**12.1%**	**12.5%**	**11.7%**
Total Business Segment Assets	**7,294.0**	**7,294.0**	**7,174.0**	**7,164.4**	**7,164.4**	**6,917.9**	**6,785.2**	**6,785.2**	**6,607.3**	**6,595.8**	**6,595.8**	**6,830.9**	**7,321.3**	**7,321.3**	**8,948.0**
Operating Net Assets - Continuing Operations#	**4,563.8**	**4,563.8**	**4,626.4**	**4,728.5**	**4,728.5**	**4,812.2**	**4,430.3**	**4,430.3**	**4,371.5**	**4,269.3**	**4,269.3**	**4,749.9**	**4,924.8**	**4,924.8**	**6,356.0**
RONA - Continuing Operations#	**13.5%**	**13.5%**	**13.4%**	**12.5%**	**12.5%**	**12.0%**	**13.7%**	**13.7%**	**13.5%**	**12.8%**	**12.8%**	**11.5%**	**10.3%**	**10.3%**	**12.6%**

#RONA = 12 month EBIT / Rolling 12 month Average Operating Net Assets where Operating Net Assets = Property, Plant & Equipment, Intangibles, Equity accounted investees and working capital excluding environmental provisions

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.

ORICA GROUP

	Sep 2019 Full Yr $M	Sep 2019 Half Yr $M	Mar 2019 Half Yr $M	Sep 2018 Full Yr $M	Sep 2018 Half Yr $M	Mar 2018 Half Yr $M	Sep 2017 Full Yr $M	Sep 2017 Half Yr $M	Mar 2017 Half Yr $M	Sep 2016 Full Yr $M	Sep 2016 Half Yr $M	Mar 2016 Half Yr $M	Sep 2015 Full Yr $M	Sep 2015 Half Yr $M	Mar 2015 Half Yr $M
FINANCIAL PERFORMANCE															
EBIT	664.7	363.6	301.1	618.1	366.6	251.5	635.1	320.9	314.2	642.2	325.7	316.5	689.4	351.1	338.3
Net Interest	(109.7)	(53.5)	(56.2)	(121.3)	(67.2)	(54.1)	(71.7)	(38.7)	(33.0)	(84.3)	(38.8)	(45.5)	(82.1)	(34.1)	(48.0)
Operating Profit Before Tax and Non-Controlling Interests	555.0	310.1	244.9	496.8	299.4	197.4	563.4	282.2	281.2	557.9	286.9	271.0	607.3	317.0	290.3
Income Tax Expense	(177.7)	(99.9)	(77.8)	(158.0)	(97.4)	(60.6)	(164.0)	(84.0)	(80.0)	(156.7)	(83.4)	(73.3)	(173.5)	(112.6)	(60.9)
NPAT pre Individually Significant Items	377.3	210.2	167.1	338.8	202.0	136.8	399.4	198.2	201.2	401.2	203.5	197.7	433.8	204.4	229.4
Non-Controlling Interests	(5.4)	(5.0)	(0.4)	(14.6)	(1.4)	(13.2)	(13.2)	(7.2)	(6.0)	(12.1)	(4.4)	(7.7)	(9.6)	(2.3)	(7.3)
NPAT Attributable to Shareholders of Orica	371.9	205.2	166.7	324.2	200.6	123.6	386.2	191.0	195.2	389.1	199.1	190.0	424.2	202.1	222.1
Individually Significant Items Before Tax	(195.9)	(4.8)	(191.1)	(375.3)	(35.2)	(340.1)	-	-	-	(4.6)	(4.6)	-	(1,884.4)	(1,884.4)	-
Tax on Individually Significant Items	69.1	11.8	57.3	2.0	15.6	(13.6)	-	-	-	(41.7)	(0.7)	(41.0)	54.2	54.2	-
Non-Controlling Interests share in net Individually Significant Items	-	-	-	1.0	0.2	0.8	-	-	-	0.0	-	-	138.6	138.6	-
NPAT & Individually Significant Items	245.1	212.2	32.9	(48.1)	181.2	(229.3)	386.2	191.0	195.2	342.8	193.8	149.0	(1,267.4)	(1,489.5)	222.1
CASH FLOW															
Receipts from customers	6,434.9	3,334.0	3,100.9	5,914.2	3,138.4	2,775.8	5,512.8	2,849.5	2,663.3	5,796.7	2,874.9	2,921.8	6,697.5	3,218.5	3,479.0
Payments to suppliers and employees	(5,513.8)	(2,714.0)	(2,799.8)	(5,168.1)	(2,515.8)	(2,652.3)	(4,823.6)	(2,404.7)	(2,418.9)	(4,820.5)	(2,127.6)	(2,692.9)	(5,723.5)	(2,643.2)	(3,080.3)
Net interest paid	(112.1)	(51.3)	(60.8)	(115.0)	(61.9)	(53.1)	(99.4)	(47.8)	(51.6)	(117.3)	(53.0)	(64.3)	(124.9)	(56.7)	(68.2)
Dividends and other operating revenue received	44.9	23.6	21.3	52.9	21.2	31.7	65.7	33.1	32.6	57.5	26.9	30.6	53.5	16.5	37.0
Net income taxes paid	(107.5)	(29.5)	(78.0)	(69.3)	4.3	(73.6)	(189.1)	(118.2)	(70.9)	(138.5)	(75.8)	(62.7)	(163.2)	(74.8)	(88.4)
Net cash flow from operating activities	746.4	562.8	183.6	614.7	586.2	28.5	466.4	311.9	154.5	777.9	645.4	132.5	739.4	460.3	279.1
Capital expenditure	(424.0)	(234.9)	(189.1)	(322.1)	(193.8)	(128.3)	(305.9)	(191.7)	(114.2)	(262.9)	(126.0)	(136.9)	(453.3)	(262.1)	(191.2)
Business/ Investment acquisitions	(5.7)	(2.1)	(3.6)	(263.5)	(2.6)	(260.9)	(0.5)	(0.2)	(0.3)	(3.8)	(0.4)	(3.4)	(1.3)	(0.8)	(0.5)
Fixed asset disposals and advances	74.4	10.8	63.6	36.2	32.9	3.3	37.3	4.7	32.6	87.4	53.1	34.3	59.4	38.7	20.7
Business disposals	(13.1)	(12.8)	(0.3)	(2.6)	(0.5)	(2.1)	9.5	(1.7)	11.2	(13.3)	3.5	(16.8)	658.8	(22.6)	681.4
Investment disposals	-	-	-	-	-	-	4.8	4.5	0.3	16.7	16.7	-	1.2	1.2	-
Net cash flow from investing activities	(368.4)	(239.0)	(129.4)	(552.0)	(164.0)	(388.0)	(254.8)	(184.4)	(70.4)	(175.9)	(53.1)	(122.8)	264.8	(245.6)	510.4
Net movement in borrowings	(302.2)	(305.5)	3.3	75.3	(176.8)	252.1	162.1	109.7	52.4	(276.1)	(389.6)	113.5	(555.9)	(251.8)	(304.1)
Proceeds from issue of shares	0.7	-	0.7	0.6	-	0.6	0.6	-	0.6	0.8	-	0.8	1.1	-	1.1
LTEIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share buy-back	-	-	-	-	-	-	-	-	-	-	-	-	(53.5)	(45.1)	(8.4)
Dividends paid	(195.2)	(77.2)	(118.0)	(156.7)	(63.4)	(93.3)	(165.0)	(75.0)	(90.0)	(225.7)	(64.2)	(161.5)	(372.8)	(160.2)	(212.6)
Net cash flow from financing activities	(496.7)	(382.7)	(114.0)	(80.8)	(240.2)	159.4	(2.3)	34.7	(37.0)	(501.0)	(453.8)	(47.2)	(981.1)	(457.1)	(524.0)
Net increase/(decrease) in cash balances	(107.2)	(48.3)	(58.9)	(5.5)	183.9	(189.4)	200.7	158.9	41.8	55.4	118.5	(63.1)	47.1	(237.6)	284.7
Effects of exchange rate changes on cash	11.5	10.6	0.9	12.6	1.9	10.7	(8.6)	(3.3)	(5.3)	(45.6)	(20.0)	(25.6)	24.0	4.8	19.2
Gross cash movement	(118.7)	(58.9)	(59.8)	(18.1)	182.0	(200.1)	209.3	162.2	47.1	101.0	138.5	(37.5)	23.1	(242.4)	265.5
Cash	412.6	412.6	464.5	514.6	514.6	327.7	516.9	516.9	364.6	328.0	328.0	242.2	273.9	273.9	521.8
Bank overdraft	(8.4)	(8.4)	(12.0)	(3.2)	(3.2)	(0.2)	-	-	(6.6)	(11.8)	(11.8)	(44.5)	(13.1)	(13.1)	(23.4)
Cash balances	404.2	404.2	452.5	511.4	511.4	327.5	516.9	516.9	358.0	316.2	316.2	197.7	260.8	260.8	498.4
FINANCIAL POSITION															
Inventories	587.5	587.5	662.7	626.5	626.5	640.6	538.4	538.4	573.3	517.8	517.8	602.2	598.7	598.7	655.2
Trade Receivables	681.6	681.6	680.0	654.7	654.7	651.2	607.3	607.3	580.3	565.4	565.4	632.1	751.4	751.4	753.2
Trade Payables	(863.2)	(863.2)	(882.3)	(862.2)	(862.2)	(794.0)	(795.5)	(795.5)	(755.8)	(778.8)	(778.8)	(667.9)	(843.1)	(843.1)	(846.0)
Trade Working Capital	405.9	405.9	460.4	419.0	419.0	497.8	350.2	350.2	397.8	304.4	304.4	566.4	507.0	507.0	562.4
Net Property, Plant & Equipment	2,899.6	2,899.6	2,748.2	2,866.2	2,866.2	2,805.6	2,741.5	2,741.5	2,698.9	2,725.3	2,725.3	2,780.8	2,917.9	2,917.9	3,661.4
Intangibles	1,689.6	1,689.6	1,683.2	1,697.9	1,697.9	1,613.9	1,577.1	1,577.1	1,537.2	1,558.8	1,558.8	1,557.7	1,633.2	1,633.2	2,352.1
Net Other Liabilities	(349.1)	(349.1)	(254.2)	(366.8)	(366.8)	(230.6)	(264.4)	(264.4)	(214.9)	(255.9)	(255.9)	(138.1)	(44.8)	(44.8)	(136.8)
Net Interest Bearing Liabilities	(1,620.6)	(1,620.6)	(1,767.8)	(1,648.3)	(1,648.3)	(1,905.8)	(1,440.9)	(1,440.9)	(1,531.8)	(1,549.4)	(1,549.4)	(2,053.9)	(2,026.1)	(2,026.1)	(1,894.4)
Current	351.7	351.7	437.0	356.3	356.3	170.7	492.6	492.6	(9.6)	6.3	6.3	178.6	116.7	116.7	95.0
Non-Current	(1,972.3)	(1,972.3)	(2,204.8)	(2,004.6)	(2,004.6)	(2,076.5)	(1,933.5)	(1,933.5)	(1,522.2)	(1,555.7)	(1,555.7)	(2,232.5)	(2,142.8)	(2,142.8)	(1,989.4)
Net Assets	3,025.4	3,025.4	2,869.8	2,968.0	2,968.0	2,780.9	2,963.5	2,963.5	2,887.2	2,783.2	2,783.2	2,712.9	2,987.2	2,987.2	4,544.7
Equity attributable to Non-Controlling Interests	57.2	57.2	58.3	64.8	64.8	2.6	1.2	1.2	(0.5)	0.7	0.7	8.3	2.6	2.6	149.0
Equity attributable to Step-Up Preference Securities' Holders															
Equity attributable to Ordinary Shareholders of Orica	2,968.2	2,968.2	2,811.5	2,903.2	2,903.2	2,778.3	2,962.3	2,962.3	2,887.7	2,782.5	2,782.5	2,704.6	2,984.6	2,984.6	4,395.7
CAPITAL EXPENDITURE (Cash Flow):															
Sustaining Capital	303.2	171.3	131.9	272.1	161.9	110.2	255.1	158.5	96.6	144.8	84.8	60.0	193.1	107.3	85.8
Growth Capital	120.8	63.6	57.2	50.0	31.9	18.1	50.8	33.2	17.6	118.1	41.2	76.9	260.2	154.8	105.4
Total Capital Expenditure	424.0	234.9	189.1	322.1	193.8	128.3	305.9	191.7	114.2	262.9	126.0	136.9	453.3	262.1	191.2
Sustaining Capital to Depreciation & Amortisation (%)	109.7%	121.8%	97.2%	101.9%	116.1%	86.5%	97.7%	122.0%	73.6%	54.4%	64.1%	44.9%	63.2%	71.2%	55.3%
RATIOS:															
Trade Working Capital/Sales (%)	6.9%			7.8%			6.9%			6.0%			8.3%		
Return on Average Shareholders' Funds, pre Individually Significant Items*	12.7%	14.2%	11.9%	11.1%	14.1%	8.7%	13.4%	13.1%	14.0%	13.5%	14.5%	13.4%	11.7%	11.0%	10.3%
Return on Average Shareholders' Funds, post Individually Significant Items*	8.3%	14.7%	2.4%	(1.6%)	12.8%	(16.2%)	13.4%	13.1%	14.0%	11.9%	14.1%	10.5%	(35.0%)	(80.7%)	10.3%
Basic EPS - before Individually Significant Items (cents)	97.9	54.0	43.9	85.7	53.0	32.7	102.7	50.7	52.0	104.5	64.4	40.1	114.6	54.7	59.9
Basic EPS - including Individually Significant Items (cents)	64.5	55.8	8.7	(12.7)	48.0	(60.7)	102.7	50.7	52.0	92.0	40.8	51.2	(342.3)	(402.2)	59.9
Dividends Per Ordinary Share (cents)	55.0	33.0	22.0	51.5	31.5	20.0	51.5	28.0	23.5	49.5	29.0	20.5	96.0	56.0	40.0
Dividend Franking (%)	9.1%	15.2%	0.0%	0.0%	0.0%	0.0%	5.8%	0.0%	12.8%	36.4%	27.6%	48.8%	35.4%	35.7%	35.0%
Interest Cover (EBIT/net borrowing costs) (times)	6.1	6.8	5.4	5.1	5.5	4.6	8.9	8.3	9.5	7.6	8.4	7.0	8.4	10.3	7.0
Interest Cover (EBIT/net borrowing costs excluding capitalised interest) (times)	5.7	6.0	4.9	4.9	5.1	4.5	6.2	4.6	6.0	5.4	5.7	5.1	5.8	5.0	5.2
Gearing	34.9%	34.9%	38.1%	35.7%	35.7%	40.7%	32.7%	32.7%	34.7%	35.8%	35.8%	43.1%	40.4%	40.4%	29.4%

* Exclusive of Non-Controlling Interests

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.